

489.14803 Transitional provisions.

1. Before July 1, 2021, [this article](#) governs only the following:
 - a. A series limited liability company formed, or a protected series established, on or after July 1, 2020.
 - b. A limited liability company that is a series limited liability company before July 1, 2020, and elects, in the manner provided in its operating agreement or by law for amending the operating agreement, to be subject to [this article](#).
2. If a series limited liability company elects under [subsection 1](#), paragraph “b”, to be subject to [this article](#):
 - a. The election applies to each protected series of the company, whenever established.
 - b. A manager of the company has the right to sign and deliver to the secretary of state for filing any record necessary to comply with [this article](#), whether the record pertains to the company, a protected series of the company, or both.
3. On and after July 1, 2021, [this article](#) governs all series limited liability companies and protected series.
4. Until July 1, 2021, sections [489.14402](#) and [489.14404](#) do not apply to a foreign protected series that was established before July 1, 2020, or a foreign limited liability company that became a foreign series limited liability company before July 1, 2020.
5. [This section](#) is repealed on July 1, 2021.

[2019 Acts, ch 26, §39, 41](#)

Referred to in [§489.14107](#)

Section takes effect July 1, 2020; 2019 Acts, ch 26, §41

NEW section