489.14602 Protected series shall not be party to entity transaction.

A protected series shall not do any of the following:

- 1. Be an acquiring, acquired, converting, converted, merging, or surviving entity.
- 2. Participate in a domestication.
- 3. Be a party to or be formed, organized, established, or created in a transaction substantially like a merger, interest exchange, conversion, or domestication.

2019 Acts, ch 26, §28, 41 Section takes effect July 1, 2020; 2019 Acts, ch 26, §41

NEW section