

**489.14103 Nature of protected series.**

A protected series of a series limited liability company is a person distinct from all of the following:

1. The company, subject to [section 489.14104, subsection 3](#), [section 489.14501, subsection 1](#), and [section 489.14502, subsection 4](#).
2. Another protected series of the company.
3. A member of the company, whether or not the member is an associated member of the protected series.
4. A protected-series transferee of a protected series of the company.
5. A transferee of a transferable interest of the company.

[2019 Acts, ch 26, §3, 41](#)

Referred to in [§489.14107](#)

Section takes effect July 1, 2020; 2019 Acts, ch 26, §41

NEW section