

**437B.17 Return and payment requirements.**

1. Each water utility whose property is subject to the statewide property tax shall file with the director a return, on or before March 31 following the assessment year, including but not limited to the following information:

- a. The assessed value of property subject to the statewide property tax.
  - b. The amount of statewide property tax computed on such assessed value.
2. The first return under [subsection 1](#) is due on or before February 28, 2014.

3. A return shall be signed by an officer, or other person duly authorized by the taxpayer, and must be certified as correct and in accordance with rules and forms prescribed by the director.

4. At the time of filing the return with the director, the taxpayer shall calculate the statewide property tax owed for the assessment year and shall remit to the director the statewide property tax required to be shown due on the return.

5. Notwithstanding [subsections 1 through 4](#), a taxpayer is not required to file a return under [this section](#) or to remit any statewide property tax for any tax year in which the taxpayer's statewide property tax liability is one dollar or less.

[2013 Acts, ch 94, §26, 35, 36](#)

Referred to in [§437B.20](#)