322C.4 Dealer's license application and fees.

- 1. Upon application and payment of a fee, a person may be licensed as a towable recreational vehicle dealer. The license fee is seventy dollars for a two-year period or part thereof. The person shall pay an additional fee of twenty dollars for a two-year period or part thereof for each towable recreational vehicle lot in addition to the principal place of business unless the lot is adjacent to the principal place of business. For purposes of this subsection, "adjacent" means that the principal place of business and each additional lot are adjoining parcels of property. The applicant shall file in the office of the department a verified application for license as a dealer in the form the department prescribes, which shall include the following:
 - a. The name of the applicant and the applicant's principal place of business.
- b. The name of the applicant's business and whether the applicant is an individual, partnership, corporation, or other legal entity.
- (1) If the applicant is a partnership, the name under which the partnership intends to engage in business and the name and post office address of each partner.
- (2) If the applicant is a corporation, the state of incorporation and the name and post office address of each officer and director.
- c. The line-make or line-makes of new towable recreational vehicles, if any, which the applicant will offer for sale at retail in this state.
- d. The location of each place of business within this state to be used by the applicant for the conduct of the business.
- e. If the applicant is a party to a contract, agreement including a manufacturer-dealer agreement, or understanding with a manufacturer or distributor of towable recreational vehicles or is about to become a party to a contract, agreement, or understanding, the applicant shall state the name of each manufacturer and distributor and the line-make or line-makes of new towable recreational vehicles, if any, which are the subject matter of the contract, agreement, or understanding.
- f. Other information concerning the business of the applicant the department reasonably requires for administration of this chapter.
- 2. The license shall be granted or refused within thirty days after application. A license is valid for a two-year period and expires, unless revoked or suspended by the department, on December 31 of even-numbered years. A licensee shall have the month of expiration and the month after the month of expiration to renew the license. A person who fails to renew a license by the end of this time period and desires to hold a license shall file a new license application and pay the required fee. A separate license shall be obtained for each county in which an applicant does business as a dealer.
- 3. A licensee shall file with the department a supplemental statement when there is a change in an item of information required under subsection 1, paragraphs "a" through "e", within fifteen days after the change. Upon filing a supplemental statement, the licensee shall surrender its license to the department together with a thirty-five-dollar fee. The department shall issue a new license modified to reflect the changes on the supplemental statement.
- 4. Before the issuance of a dealer's license, the applicant shall furnish a surety bond executed by the applicant as principal and executed by a corporate surety company licensed and qualified to do business within this state, which bond shall run to the state of Iowa, be in the amount of seventy-five thousand dollars, be conditioned upon the faithful compliance by the applicant as a dealer with all statutes of this state regulating or applicable to a dealer, and indemnify any person dealing or transacting business with the dealer from loss or damage caused by the failure of the dealer to comply with the provisions of chapter 321 and this chapter, including the furnishing of a proper and valid certificate of title to a towable

recreational vehicle. The bond shall be filed with the department prior to the issuance of the license.

[C81, §322C.4]

92 Acts, ch 1175, \$17, 18; 97 Acts, ch 108, \$41; 98 Acts, ch 1075, \$29; 2000 Acts, ch 1016, \$25; 2006 Acts, ch 1068, \$54, 55, 57; 2019 Acts, ch 53, \$1, 2; 2019 Acts, ch 67, \$4, 20; 2020 Acts, ch 1063, §167 Referred to in §322C.3, 322C.5, 322C.6

Subsection 4 amended