15.261 Vacant state buildings demolition fund.

- 1. A vacant state buildings demolition fund is created in the state treasury under the control of the authority. The fund shall consist of all moneys appropriated to the fund.
- 2. Moneys in the vacant state buildings demolition fund are appropriated to the authority for purposes of funding a grant program for the demolition of vacant buildings owned by the state which are no longer used for a state purpose.
- 3. Notwithstanding section 12C.7, subsection 2, interest or earnings on moneys deposited in the vacant state buildings demolition fund shall be credited to the vacant state buildings demolition fund. Notwithstanding section 8.33, moneys credited to the vacant state buildings demolition fund shall not revert at the close of a fiscal year.

2019 Acts, ch 137, §14