90A.2 License.

- 1. A person shall not act as a promoter of a professional boxing or wrestling match without first obtaining a license from the commissioner. This subsection shall not apply to a person distributing a closed-circuit, pay-per-view, or similarly distributed signal to a person acting as a promoter or to a person viewing the signal in a private residence.
- 2. The license application shall be in the form prescribed by the commissioner and shall contain information that is substantially complete and accurate. Any change in the information provided in the application shall be reported promptly to the commissioner. The application shall be submitted no later than seven days prior to the intended date of the match.
- 3. Each application for a license shall be accompanied by a surety or cash bond in the sum of five thousand dollars, payable to the state of Iowa, which shall be conditioned upon the payment of the tax and any penalties imposed pursuant to this chapter.

[C71, 73, 75, 77, \$727A.2; C79, 81, \$99C.2] 86 Acts, ch 1245, \$936, 944 C87, \$90A.2 97 Acts, ch 29, \$2 Referred to in \$90A.6, 90A.9