

635.4 Turning over assets to executor or administrator.

Any debtor, financial institution or other possessor of property shall deliver to the executor or administrator of a small estate all property of the estate in its possession unless the value of the property exceeds the amount permitted the small estate under the applicable provision of section 635.1. The possessor of property shall be exonerated from any liability for the delivery of property to the executor or administrator and shall not be responsible for its disposition after the delivery.

[C75, 77, 79, 81, § 635.4; 81 Acts, ch 199, § 5]