

554.7401 Irregularities in issue of receipt or bill or conduct of issuer.

The obligations imposed by this Article on an issuer apply to a document of title regardless of the fact that

- a.* the document may not comply with the requirements of this Article or of any other law or regulation regarding its issue, form or content; or
- b.* the issuer may have violated laws regulating the conduct of the issuer's business; or
- c.* the goods covered by the document were owned by the bailee at the time the document was issued; or
- d.* the person issuing the document does not come within the definition of warehouse operator if it purports to be a warehouse receipt.

[S13, § 3138-a20, -b22; C24, 27, 31, 35, 39, § **8267, 9680**; C46, 50, 54, 58, 62, § 487.23, 542.20; C66, 71, 73, 75, 77, 79, 81, § 554.7401]