

536A.34 Activities of branches of out-of-state companies.

A branch of an out-of-state industrial loan company, industrial bank, or similar institution as provided in 12 U.S.C. § 1841(c)(2)(H) shall not engage in any activity in this state in which an industrial loan company is not specifically permitted to engage under the provisions of this chapter, and shall not conduct operations at any location where an industrial loan company is not permitted to conduct operations under this chapter.

2006 Acts, ch 1015, §21