

521.13 Consolidation prohibited exception.

A company or companies as described in section 521.1 shall not consolidate or reinsure except insofar as provided by section 515.49 with any other company or companies or any insurance company or companies organized under the laws of another state without the commission's approval.

[S13, § 1821-s; C24, 27, 31, 35, 39, § **9116**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 521.13]

97 Acts, ch 186, §24