

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: SALIX  
 Local Government Number: 97G936

**Active Urban Renewal Areas**

SALIX URBAN RENEWAL AREA

**U.R. # of Tif Taxing  
 # Districts**  
 97032 1

**TIF Debt Outstanding: 244,436**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>0</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 244,436**

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**Urban Renewal Area Data Collection**

Local Government Name: SALIX (97G936)  
 Urban Renewal Area: SALIX URBAN RENEWAL AREA  
 UR Area Number: 97032

UR Area Creation Date: 02/2023

UR Area Purpose: To contribute to a diversified, well-balanced local economy by creating job opportunities and strengthening the property tax base. To assist in providing land and resources for new and expanded residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SALIX CITY AG/WESTWOOD SCH/URBAN RENEWAL AREA-INC	970326	970327	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** 0      **Amount of 07-01-2024 Cash Balance Restricted for LMI:** 0

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** 0      **Amount of 06-30-2025 Cash Balance Restricted for LMI:** 0

## Projects For SALIX URBAN RENEWAL AREA

### Aspen Development

Description:	New housing on Aspen Street
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For SALIX URBAN RENEWAL AREA

### Aspen Development TIF

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	200,000
Interest:	44,436
Total:	244,436
Annual Appropriation?:	Yes
Date Incurred:	08/24/2023
FY of Last Payment:	2033

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**TIF Taxing District Data Collection**

Local Government Name: SALIX (97G936)  
 Urban Renewal Area: SALIX URBAN RENEWAL AREA (97032)  
 TIF Taxing District Name: SALIX CITY AG/WESTWOOD SCH/URBAN RENEWAL AREA-INC  
 TIF Taxing District Inc. Number: 970327  
 TIF Taxing District Base Year: 0  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0