

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: CORRECTIONVILLE
 Local Government Number: 97G928

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|---|--------|---------------------------|
| CORRECTIONVILLE URBAN RENEWAL | 97018 | 1 |
| C'VILLE CITY/NELLE BELLE | 97029 | 1 |
| CORRECTIONVILLE COMMERCIAL URBAN RENEWAL AREA | 97033 | 1 |

TIF Debt Outstanding: **1,592,423**

| | | | |
|---|----------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: | 0 | 0 | Amount of 07-01-2024 Cash Balance Restricted for LMI |
|---|----------|----------|---|

| | | | |
|---------------------------------|---------------|--|--|
| TIF Revenue: | 19,965 | | |
| TIF Sp. Revenue Fund Interest: | 0 | | |
| Property Tax Replacement Claims | 0 | | |
| Asset Sales & Loan Repayments: | 0 | | |
| Total Revenue: | 19,965 | | |

| | | | |
|-------------------------------|----------|--|--|
| Rebate Expenditures: | 0 | | |
| Non-Rebate Expenditures: | 0 | | |
| Returned to County Treasurer: | 0 | | |
| Total Expenditures: | 0 | | |

| | | | |
|---|---------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: | 19,965 | 0 | Amount of 06-30-2025 Cash Balance Restricted for LMI |
|---|---------------|----------|---|

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **1,572,458**

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: CORRECTIONVILLE URBAN RENEWAL
 UR Area Number: 97018

UR Area Creation Date: 11/1999

UR Area Purpose: ECONOMIC DEVELOPMENT
 AREA

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| CORRECTIONVILLE CITY/RIVER VALLEY SCH/TIF - INCR | 970194 | 970195 | 0 |

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

| | |
|---------------------------------|----------|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 0 |

| | |
|-------------------------------|----------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For CORRECTIONVILLE URBAN RENEWAL

RIVER VALLEY ADDITION

| | |
|----------------------|---|
| Description: | ECONOMIC DEVELOPMENT AREA |
| Classification: | Residential property (classified residential) |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Debts/Obligations For CORRECTIONVILLE URBAN RENEWAL

River Valley Internal Loan

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 11/01/1999 |
| FY of Last Payment: | 2019 |

LMI Obligation Outstanding

| | |
|------------------------|-------------------------------------|
| Debt/Obligation Type: | Outstanding LMI Housing Obligations |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/01/1999 |
| FY of Last Payment: | 2019 |

Non-Rebates For CORRECTIONVILLE URBAN RENEWAL

| | |
|-------------------------|----------------------------|
| TIF Expenditure Amount: | 0 |
| Tied To Debt: | River Valley Internal Loan |
| Tied To Project: | RIVER VALLEY ADDITION |

Income Housing For CORRECTIONVILLE URBAN RENEWAL

| | |
|--|---|
| Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development: | 0 |
| <hr/> | |
| Lots for low and moderate income housing: | 0 |
| Construction of low and moderate income housing: | 0 |
| Grants, credits or other direct assistance to low and moderate income families: | 0 |
| Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes: | 0 |
| Other low and moderate income housing assistance: | 0 |

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: CORRECTIONVILLE URBAN RENEWAL (97018)
 TIF Taxing District Name: CORRECTIONVILLE CITY/RIVER VALLEY SCH/TIF - INCR
 TIF Taxing District Inc. Number: 970195
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/1999 |

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2025 | 8,190 | 0 | 0 | 0 | 0 |

FY 2025 TIF Revenue Received: 0

◆ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: C'VILLE CITY/NELLE BELLE
 UR Area Number: 97029

UR Area Creation Date: 11/2015

UR Area Purpose: Development of Commercial Business.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| C'VILLE CITY/RIVER VALLEY COMM/NELLE BELLE LL - TIF INCR | 970292 | 970293 | 664,721 |

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 0 | 0 | 811,340 | 0 | 0 | 0 | 811,340 | 0 | 811,340 |
| Taxable | 0 | 0 | 664,721 | 0 | 0 | 0 | 664,721 | 0 | 664,721 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

| | |
|---------------------------------|---------------|
| TIF Revenue: | 19,965 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 19,965 |

| | |
|-------------------------------|----------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 19,965 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For C'VILLE CITY/NELLE BELLE

Nelle Bell Urban Renewal

| | |
|----------------------|--------------------------------|
| Description: | Dollar General Retail Business |
| Classification: | Commercial - retail |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For C'VILLE CITY/NELLE BELLE

Nelle Bell TIF

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 28,113 |
| Interest: | 0 |
| Total: | 28,113 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 10/01/2015 |
| FY of Last Payment: | 2030 |

◆ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: C'VILLE CITY/NELLE BELLE (97029)
 TIF Taxing District Name: C'VILLE CITY/RIVER VALLEY COMM/NELLE BELLE LL - TIF INCR
 TIF Taxing District Inc. Number: 970293
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2019
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/2015 |

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 0 | 0 | 811,340 | 0 | 0 | 0 | 811,340 | 0 | 811,340 |
| Taxable | 0 | 0 | 664,721 | 0 | 0 | 0 | 664,721 | 0 | 664,721 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2025 | 18,050 | 664,721 | 664,721 | 0 | 0 |

FY 2025 TIF Revenue Received: 19,965

▲ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: CORRECTIONVILLE COMMERCIAL URBAN RENEWAL AREA
 UR Area Number: 97033

UR Area Creation Date: 03/2023

UR Area Purpose: A commercial urban renewal area suitable for economic development to promote commercial and industrial economic development in Correctionville.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| CORRECTIONVILLE AG/RIVER VALLEY SCH/URBAN RENEWAL AREA- INC | 970328 | 970329 | 0 |

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **0** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

| | |
|---------------------------------|----------|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 0 |
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **0** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For CORRECTIONVILLE COMMERCIAL URBAN RENEWAL AREA

Commercial Urban Renewal

| | |
|----------------------|--------------------------------------|
| Description: | Nelle Belle Commercial Urban Renewal |
| Classification: | Commercial - retail |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For CORRECTIONVILLE COMMERCIAL URBAN RENEWAL AREA

2023 Business Park Development

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 1,100,000 |
| Interest: | 464,310 |
| Total: | 1,564,310 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/29/2023 |
| FY of Last Payment: | 2043 |

▲ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: CORRECTIONVILLE COMMERCIAL URBAN RENEWAL AREA (97033)
 TIF Taxing District Name: CORRECTIONVILLE AG/RIVER VALLEY SCH/URBAN RENEWAL AREA- INC
 TIF Taxing District Inc. Number: 970329

| | | | |
|----------------------------------|----|-----------------------|---------|
| TIF Taxing District Base Year: | 0 | UR Designation | |
| FY TIF Revenue First Received: | | Slum | No |
| Subject to a Statutory end date? | No | Blighted | No |
| | | Economic Development | 03/2023 |

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2025 | 0 | 0 | 0 | 0 | 0 |

FY 2025 TIF Revenue Received: 0