

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: RIVERSIDE
 Local Government Number: 92G886

Active Urban Renewal Areas

RIVERSIDE NORTHERN HEIGHTS URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
 92003 2

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	19,000	
TIF Sp. Revenue Fund Interest:	9	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	19,009	

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **19,009** **7,224** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **-19,009**

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Urban Renewal Area Data Collection

Local Government Name: RIVERSIDE (92G886)
 Urban Renewal Area: RIVERSIDE NORTHERN HEIGHTS URBAN RENEWAL
 UR Area Number: 92003

UR Area Creation Date: 06/2019

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RIVERSIDE CTY AG/HIGHLAND	920195	920196	900
RIVERSIDE CTY/HIGHLAND SCH	920197	920198	688,299

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	9,000	1,502,500	0	0	0	-8,000	1,503,500	0	1,503,500
Taxable	6,465	696,299	0	0	0	-8,000	694,764	0	694,764
Homestead Credits									4

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	19,000
TIF Sp. Revenue Fund Interest:	9
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	19,009

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 19,009 7,224 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For RIVERSIDE NORTHERN HEIGHTS URBAN RENEWAL

Northern Heights I

Description:	Residential Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Income Housing For RIVERSIDE NORTHERN HEIGHTS URBAN RENEWAL

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: RIVERSIDE (92G886)
 Urban Renewal Area: RIVERSIDE NORTHERN HEIGHTS URBAN RENEWAL (92003)
 TIF Taxing District Name: RIVERSIDE CTY AG/HIGHLAND
 TIF Taxing District Inc. Number: 920196
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	9,000	0	0	0	0	0	9,000	0	9,000
Taxable	6,465	0	0	0	0	0	6,465	0	6,465
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	8,100	900	900	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: RIVERSIDE (92G886)
 Urban Renewal Area: RIVERSIDE NORTHERN HEIGHTS URBAN RENEWAL (92003)
 TIF Taxing District Name: RIVERSIDE CTY/HIGHLAND SCH
 TIF Taxing District Inc. Number: 920198
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2025
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2022

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,502,500	0	0	0	-8,000	1,494,500	0	1,494,500
Taxable	0	696,299	0	0	0	-8,000	688,299	0	688,299
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	247,000	688,299	688,299	0	0

FY 2025 TIF Revenue Received: 19,000