

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: KEOSAUQUA  
 Local Government Number: 89G858

**Active Urban Renewal Areas**

KEOSAUQUA DEVELOPMENT URBAN RENEWAL

**U.R. # of Tif Taxing  
# Districts**  
 89002 2

**TIF Debt Outstanding:** **0**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>1,793</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>0</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>1,793</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:** **-1,793**

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**Urban Renewal Area Data Collection**

Local Government Name: KEOSAUQUA (89G858)  
 Urban Renewal Area: KEOSAUQUA DEVELOPMENT URBAN RENEWAL  
 UR Area Number: 89002

UR Area Creation Date: 12/1996

UR Area Purpose: To create jobs, strengthen the property tax base and encourage industrial and commercial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KEOSAUQUA CITY/VB COUNTY COMM SCH/KEO DEV UR TIF INCRE	890047	890048	0
KEOSAUQUA CITY AG/VB COUNTY COMM SCH/KEO DEV UR TIF INCR	890049	890050	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	187,710	5,818,680	2,057,490	2,075,750	0	0	10,139,630	0	10,139,630
Taxable	134,844	2,696,538	1,370,782	1,737,539	0	0	5,910,453	0	5,910,453
Homestead Credits									22

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** 1,793      **0**      **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** 1,793      **0**      **Amount of 06-30-2025 Cash Balance Restricted for LMI**

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No TIF activity

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2025

0

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**TIF Taxing District Data Collection**

Local Government Name: KEOSAUQUA (89G858)  
 Urban Renewal Area: KEOSAUQUA DEVELOPMENT URBAN RENEWAL (89002)  
 TIF Taxing District Name: KEOSAUQUA CITY/VB COUNTY COMM SCH/KEO DEV UR TIF INCRE  
 TIF Taxing District Inc. Number: 890048  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1996

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,818,680	2,057,490	2,075,750	0	0	9,951,920	0	9,951,920
Taxable	0	2,696,538	1,370,782	1,737,539	0	0	5,775,609	0	5,775,609
Homestead Credits									22

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,164,863	5,775,609	0	5,775,609	148,723

FY 2025 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: KEOSAUQUA (89G858)  
 Urban Renewal Area: KEOSAUQUA DEVELOPMENT URBAN RENEWAL (89002)  
 TIF Taxing District Name: KEOSAUQUA CITY AG/VB COUNTY COMM SCH/KEO DEV UR TIF INCR  
 TIF Taxing District Inc. Number: 890050  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1996

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	187,710	0	0	0	0	0	187,710	0	187,710
Taxable	134,844	0	0	0	0	0	134,844	0	134,844
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	79,290	108,420	0	108,420	2,278

FY 2025 TIF Revenue Received: 0