

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: BONAPARTE
 Local Government Number: 89G855

Active Urban Renewal Areas

BONAPARTE DEVELOPMENT URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 89003 1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: BONAPARTE (89G855)
 Urban Renewal Area: BONAPARTE DEVELOPMENT URBAN RENEWAL
 UR Area Number: 89003

UR Area Creation Date: 06/1997

Division of taxes levied on the taxable property in the Bonaparte UR Area to create a special fund to pay the principal and interest on loans moneys advance or indebtedness including bonds proposed to be issued by COB to finance project in such area

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BONAPARTE CITY/VB COUNTY COMM SCH/ DEV UR TIF INCR	890053	890054	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,994,710	197,530	1,191,740	0	-20,000	3,363,980	0	3,363,980
Taxable	0	924,410	97,798	946,056	0	-20,000	1,932,014	0	1,932,014
Homestead Credits									14

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

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The City of Bonaparte set up a TIF District in 1997, but never certified debt. As a result, there has never been any funds distributed to the city from this Urban Renewal Project, and the reason for the \$0.00 amounts.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name: BONAPARTE (89G855)
 Urban Renewal Area: BONAPARTE DEVELOPMENT URBAN RENEWAL (89003)
 TIF Taxing District Name: BONAPARTE CITY/VB COUNTY COMM SCH/ DEV UR TIF INCR
 TIF Taxing District Inc. Number: 890054
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received:

UR Designation	
Slum	No
Blighted	07/1997
Economic Development	No

 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,994,710	197,530	1,191,740	0	-20,000	3,363,980	0	3,363,980
Taxable	0	924,410	97,798	946,056	0	-20,000	1,932,014	0	1,932,014
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1,890,260	1,493,720	0	1,493,720	43,706

FY 2025 TIF Revenue Received: 0