

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: TOLEDO  
 Local Government Number: 86G834

**Active Urban Renewal Areas**

TOLEDO URBAN RENEWAL 2022

**U.R. # of Tif Taxing  
 # Districts**  
 86995 1

**TIF Debt Outstanding: 2,796,228**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
---	----------	----------	---

TIF Revenue:	98,071		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>98,071</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	96,560		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>96,560</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>1,511</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
---	--------------	----------	---

**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 2,698,157**

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

**Urban Renewal Area Data Collection**

Local Government Name: TOLEDO (86G834)  
 Urban Renewal Area: TOLEDO URBAN RENEWAL 2022  
 UR Area Number: 86995

UR Area Creation Date: 08/2022

This area was created to allow for renovation of the former Iowa Juvenile Home property into the South Tama Middle School campus, & created the Woodlawn housing addition to bring additional funds repay bond & to improve streets & blighted area housing.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
TOLEDO CITY/SOUTH TAMA SCH/TOL URB REN 2022 INCR	860172	860173	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,219,000	3,947,130	0	0	-36,000	17,100,880	0	17,100,880
Taxable	0	6,126,056	2,974,186	0	0	-36,000	9,034,992	0	9,034,992
Homestead Credits									67

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** 0      0      **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	98,071
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>98,071</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	96,560
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>96,560</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** 1,511      0      **Amount of 06-30-2025 Cash Balance Restricted for LMI**

## Projects For TOLEDO URBAN RENEWAL 2022

### WOODLAWN ADDITION

Description:	New housing addition infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For TOLEDO URBAN RENEWAL 2022

### WOODLAWN ADDT

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,328,000
Interest:	468,228
Total:	2,796,228
Annual Appropriation?:	Yes
Date Incurred:	03/14/2022
FY of Last Payment:	2037

**Non-Rebates For TOLEDO URBAN RENEWAL 2022**

TIF Expenditure Amount:	96,560
Tied To Debt:	WOODLAWN ADDT
Tied To Project:	WOODLAWN ADDITION

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

**TIF Taxing District Data Collection**

Local Government Name: TOLEDO (86G834)  
 Urban Renewal Area: TOLEDO URBAN RENEWAL 2022 (86995)  
 TIF Taxing District Name: TOLEDO CITY/SOUTH TAMA SCH/TOL URB REN 2022 INCR  
 TIF Taxing District Inc. Number: 860173  
 TIF Taxing District Base Year: 0  
 FY TIF Revenue First Received: 2025  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	05/2022
Economic Development	05/2022

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,219,000	3,947,130	0	0	-36,000	17,100,880	0	17,100,880
Taxable	0	6,126,056	2,974,186	0	0	-36,000	9,034,992	0	9,034,992
Homestead Credits									67

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	14,509,250	2,627,630	0	2,627,630	98,002

FY 2025 TIF Revenue Received: 98,071