

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: COLO
 Local Government Number: 85G814

Active Urban Renewal Areas

COLO URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 85015 6

TIF Debt Outstanding: 268,105

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	124,930		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	124,930		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	124,930	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 143,175**

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Urban Renewal Area Data Collection

Local Government Name: COLO (85G814)
 Urban Renewal Area: COLO URBAN RENEWAL
 UR Area Number: 85015

UR Area Creation Date: 06/1992

To promote economic development in the area through public improvements including sewer, water and street improvements, and to provide direct financial assistance to private developers in support of new development activities.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM	850504	850104	4,926,045
COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM	850505	850105	0
COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM	850549	850149	0
COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM	850551	850151	0
COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL 3RD AMENDMENT TIF INCREM	850570	850170	0
COLO CITY AG/COLO-NESCO SCH/URBAN RENEWAL 3RD AMENDMENT TIF INCREM	850571	850171	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	31,118,200	3,150,400	0	0	-76,000	34,062,600	0	34,062,600
Taxable	0	14,421,035	2,242,451	0	0	-76,000	16,457,486	0	16,457,486
Homestead Credits									110

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	124,930
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	124,930

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 124,930 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For COLO URBAN RENEWAL

2014 Street Project

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For COLO URBAN RENEWAL

2014 Street Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	265,000
Interest:	3,105
Total:	268,105
Annual Appropriation?:	Yes
Date Incurred:	07/09/2014
FY of Last Payment:	2026

Non-Rebates For COLO URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2014 Street Project
Tied To Project:	2014 Street Project

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TIF Taxing District Data Collection

Local Government Name: COLO (85G814)
 Urban Renewal Area: COLO URBAN RENEWAL (85015)
 TIF Taxing District Name: COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM
 TIF Taxing District Inc. Number: 850104
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	31,118,200	3,150,400	0	0	-76,000	34,062,600	0	34,062,600
Taxable	0	14,421,035	2,242,451	0	0	-76,000	16,457,486	0	16,457,486
Homestead Credits									110

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	284,283	16,457,486	4,926,045	11,531,441	322,919

FY 2025 TIF Revenue Received: 124,930

TIF Taxing District Data Collection

Local Government Name: COLO (85G814)
 Urban Renewal Area: COLO URBAN RENEWAL (85015)
 TIF Taxing District Name: COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM
 TIF Taxing District Inc. Number: 850105
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	31,373	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)	
Urban Renewal Area:	COLO URBAN RENEWAL (85015)	
TIF Taxing District Name:	COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM	
TIF Taxing District Inc. Number:	850149	
TIF Taxing District Base Year:	2002	
FY TIF Revenue First Received:		
Subject to a Statutory end date?	No	

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)	
Urban Renewal Area:	COLO URBAN RENEWAL (85015)	
TIF Taxing District Name:	COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM	
TIF Taxing District Inc. Number:	850151	
TIF Taxing District Base Year:	2002	
FY TIF Revenue First Received:		
Subject to a Statutory end date?	No	

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	14,500	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)	
Urban Renewal Area:	COLO URBAN RENEWAL (85015)	
TIF Taxing District Name:	COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL 3RD AMENDMENT	
TIF INCREM		
TIF Taxing District Inc. Number:	850170	
TIF Taxing District Base Year:	2005	
FY TIF Revenue First Received:		
Subject to a Statutory end date?	No	

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)	
Urban Renewal Area:	COLO URBAN RENEWAL (85015)	
TIF Taxing District Name:	COLO CITY AG/COLO-NESCO SCH/URBAN RENEWAL 3RD AMENDMENT TIF	
INCREM		
TIF Taxing District Inc. Number:	850171	
TIF Taxing District Base Year:	2005	
FY TIF Revenue First Received:		
Subject to a Statutory end date?	No	

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	32,800	0	0	0	0

FY 2025 TIF Revenue Received: 0