

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: COLLINS
 Local Government Number: 85G813

Active Urban Renewal Areas

COLLINS URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
 85029 2

TIF Debt Outstanding: 738,915

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	2,271	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	147,217
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	147,217

Rebate Expenditures:	0
Non-Rebate Expenditures:	148,836
Returned to County Treasurer:	0
Total Expenditures:	148,836

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	652	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 589,427**

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Urban Renewal Area Data Collection

Local Government Name: COLLINS (85G813)
 Urban Renewal Area: COLLINS URBAN RENEWAL
 UR Area Number: 85029

UR Area Creation Date: 07/2020

The City of Collins designated various projects (as listed in the Amended Plan 7/2020) to alleviate blighted street and storm water conditions.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COLLINS CITY/COLLINS-MAXWELL SCH 2019 UR TIF INCREMENT	850654	850655	729,700
COLLINS TWP/COLLINS-MAXWELL SCH 2019 UR TIF INCREMENT	850656	850657	6,046,775

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,283,100	7,071,800	0	0	0	8,351,650	0	8,351,650
Taxable	0	594,623	6,185,102	0	0	0	6,776,475	0	6,776,475
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **2,271** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 147,217
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 147,217

Rebate Expenditures: 0
 Non-Rebate Expenditures: 148,836
 Returned to County Treasurer: 0
Total Expenditures: 148,836

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **652** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For COLLINS URBAN RENEWAL

Street Improvements 2019

Description:	Reconstruction of public streets- Phase 1
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For COLLINS URBAN RENEWAL

2021 GO Bonds- Streets

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	197,000
Interest:	3,001
Total:	200,001
Annual Appropriation?:	No
Date Incurred:	07/01/2021
FY of Last Payment:	2026

2023 GO Bonds- Streets

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	470,000
Interest:	68,914
Total:	538,914
Annual Appropriation?:	No
Date Incurred:	08/25/2023
FY of Last Payment:	2029

Non-Rebates For COLLINS URBAN RENEWAL

TIF Expenditure Amount:	99,249
Tied To Debt:	2021 GO Bonds- Streets
Tied To Project:	Street Improvements 2019

TIF Expenditure Amount:	49,587
Tied To Debt:	2023 GO Bonds- Streets
Tied To Project:	Street Improvements 2019

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TIF Taxing District Data Collection

Local Government Name: COLLINS (85G813)
 Urban Renewal Area: COLLINS URBAN RENEWAL (85029)
 TIF Taxing District Name: COLLINS CITY/COLLINS-MAXWELL SCH 2019 UR TIF INCREMENT
 TIF Taxing District Inc. Number: 850655
 TIF Taxing District Base Year: 2018
 FY TIF Revenue First Received: 2021
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2041

UR Designation	
Slum	07/2020
Blighted	07/2020
Economic Development	07/2020

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,283,100	280,400	0	0	0	1,560,250	0	1,560,250
Taxable	0	594,623	138,327	0	0	0	729,700	0	729,700
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	489,200	729,700	729,700	0	0

FY 2025 TIF Revenue Received: 21,053

TIF Taxing District Data Collection

Local Government Name: COLLINS (85G813)
 Urban Renewal Area: COLLINS URBAN RENEWAL (85029)
 TIF Taxing District Name: COLLINS TWP/COLLINS-MAXWELL SCH 2019 UR TIF INCREMENT
 TIF Taxing District Inc. Number: 850657
 TIF Taxing District Base Year: 2018
 FY TIF Revenue First Received: 2021
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2041

UR Designation	
Slum	07/2020
Blighted	07/2020
Economic Development	07/2020

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,791,400	0	0	0	6,791,400	0	6,791,400
Taxable	0	0	6,046,775	0	0	0	6,046,775	0	6,046,775
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	354,730	6,046,775	6,046,775	0	0

FY 2025 TIF Revenue Received: 126,164