

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: AUBURN
 Local Government Number: 81G761

Active Urban Renewal Areas

AUBURN CITY URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
 81008 1

TIF Debt Outstanding: 102,721

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 4,952
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 4,952

Rebate Expenditures: 3,552
 Non-Rebate Expenditures: 1,400
 Returned to County Treasurer: 0
Total Expenditures: 4,952

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 97,769

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Urban Renewal Area Data Collection

Local Government Name: AUBURN (81G761)
 Urban Renewal Area: AUBURN CITY URBAN RENEWAL
 UR Area Number: 81008

UR Area Creation Date: 05/2022

UR Area Purpose: Development Agreement to provide TIF rebates

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
AUBURN CITY/EAST SAC SCH/AUBURN TIF INCREM	810085	810086	151,683

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	241,300	0	0	0	241,300	0	241,300
Taxable	0	0	151,683	0	0	0	151,683	0	151,683
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	4,952
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	4,952

Rebate Expenditures:	3,552
Non-Rebate Expenditures:	1,400
Returned to County Treasurer:	0
Total Expenditures:	4,952

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For AUBURN CITY URBAN RENEWAL

2022 Auburn UR Area

Description:	Rebate for Sterling Enterprises - Fat Guy'ss Pub and Grill renovation
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

2022 Auburn UR Area Admin

Description:	Admin Fee - Rebate for Sterling Enterprises - Fat Guy's Pub & Grill
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For AUBURN CITY URBAN RENEWAL

2022 Auburn Renewal Area

Debt/Obligation Type:	Rebates
Principal:	97,121
Interest:	0
Total:	97,121
Annual Appropriation?:	Yes
Date Incurred:	05/09/2022
FY of Last Payment:	2028

2022 Auburn Renewal Area - Admin Fee

Debt/Obligation Type:	Internal Loans
Principal:	5,600
Interest:	0
Total:	5,600
Annual Appropriation?:	No
Date Incurred:	05/09/2022
FY of Last Payment:	2028

Non-Rebates For AUBURN CITY URBAN RENEWAL

TIF Expenditure Amount:	1,400
Tied To Debt:	2022 Auburn Renewal Area - Admin Fee
Tied To Project:	2022 Auburn UR Area Admin

Rebates For AUBURN CITY URBAN RENEWAL

109 Pine - Fat Guys

TIF Expenditure Amount:	3,552
Rebate Paid To:	Sterling Enterprises
Tied To Debt:	2022 Auburn Renewal Area
Tied To Project:	2022 Auburn UR Area
Projected Final FY of Rebate:	2028

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TIF Taxing District Data Collection

Local Government Name: AUBURN (81G761)
 Urban Renewal Area: AUBURN CITY URBAN RENEWAL (81008)
 TIF Taxing District Name: AUBURN CITY/EAST SAC SCH/AUBURN TIF INCREM
 TIF Taxing District Inc. Number: 810086
 TIF Taxing District Base Year: 2022
 FY TIF Revenue First Received: 2024
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	241,300	0	0	0	241,300	0	241,300
Taxable	0	0	151,683	0	0	0	151,683	0	151,683
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	78,500	151,683	151,683	0	0

FY 2025 TIF Revenue Received: 4,952