

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: MALCOM
 Local Government Number: 79G748

Active Urban Renewal Areas

MALCOM CITY UR1

**U.R. # of Tif Taxing
 # Districts**
 79019 2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 3,442
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 3,442

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 3,442
Total Expenditures: 3,442

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: MALCOM (79G748)
 Urban Renewal Area: MALCOM CITY UR1
 UR Area Number: 79019

UR Area Creation Date: 08/2010

UR Area Purpose: Promote growth and retention of industries and businesses in the area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MALCOM CITY/BGM SCH/MALCOM UR1 TIF INCREM	790186	790187	129,627
MALCOM CITY AG/BGM SCH/MALCOM AG UR1 TIF INCREM	790188	790189	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,049,340	5,704,310	2,979,660	0	-4,000	9,716,310	0	9,716,310
Taxable	0	486,292	4,407,500	2,349,685	0	-4,000	7,226,477	0	7,226,477
Homestead Credits									12

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	3,442
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	3,442

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	3,442
Total Expenditures:	3,442

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For MALCOM CITY UR1

sewer pipe lining

Description:	televising/lining of sewer lines
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Water Meter Project

Description:	Water Meter Project % ura FY 14
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	Yes

Main St./3rd St. Seal Coating

Description:	Seal coating of streets along Main St. and 3rd.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Asphalt streets 2nd & part 5th

Description:	Asphalt streets 2nd & part of 5th
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For MALCOM CITY UR1

2013 GO Bonds water

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	05/20/2013
FY of Last Payment:	2023

Sewer pipe ling

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/21/2011
FY of Last Payment:	2023

Non-Rebates For MALCOM CITY UR1

TIF Expenditure Amount:	0
Tied To Debt:	2013 GO Bonds water

TIF Expenditure Amount:	0
Tied To Debt:	Sewer pipe ling
Tied To Project:	sewer pipe lining

TIF Expenditure Amount:	0
Tied To Debt:	Sewer pipe ling
Tied To Project:	Main St./3rd St. Seal Coating

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Received and email from the county auditor that Malcom was shorted funds in 23/24, so \$3,356.00 will be received in FY 24/25 in TIF funds. The city of Malcom has received all outstanding funds in FY24/25.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name: MALCOM (79G748)
 Urban Renewal Area: MALCOM CITY UR1 (79019)
 TIF Taxing District Name: MALCOM CITY/BGM SCH/MALCOM UR1 TIF INCREM
 TIF Taxing District Inc. Number: 790187
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,049,340	5,704,310	2,979,660	0	-4,000	9,716,310	0	9,716,310
Taxable	0	486,292	4,407,500	2,349,685	0	-4,000	7,226,477	0	7,226,477
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	5,704,720	4,015,590	129,627	3,885,963	103,318

FY 2025 TIF Revenue Received: 3,442

TIF Taxing District Data Collection

Local Government Name: MALCOM (79G748)
 Urban Renewal Area: MALCOM CITY UR1 (79019)
 TIF Taxing District Name: MALCOM CITY AG/BGM SCH/MALCOM AG UR1 TIF INCREM
 TIF Taxing District Inc. Number: 790189
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,790	0	0	0	0

FY 2025 TIF Revenue Received: 0