

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: BROOKLYN
 Local Government Number: 79G743

Active Urban Renewal Areas

BROOKLYN URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
79001 7

TIF Debt Outstanding: 6,487,943

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	213,605	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	1,231,718		
TIF Sp. Revenue Fund Interest:	7,432		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	1,239,150		

Rebate Expenditures:	10,000		
Non-Rebate Expenditures:	506,327		
Returned to County Treasurer:	0		
Total Expenditures:	516,327		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	936,428	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 5,035,188

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Urban Renewal Area Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL
 UR Area Number: 79001

UR Area Creation Date: 12/1995

To foster economic development in the area through public improvements including but not limited to, streets, water, sanitary sewer, storm drainage, public utilities, and rebates to private persons or businesses for economic development purposes.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BROOKLYN CITY/BGM SCH/BROOKLYN1 UR TIF INCREM	790119	790120	9,723,636
BROOKLYN CITY AG/BGM SCH/BROOKLYN AG1 UR TIF INCREM	790121	790122	0
BROOKLYN CITY/BGM SCH/BROOKLYN2 UR TIF INCREM	790123	790124	5,701,422
BROOKLYN CITY AG/BGM SCH/BROOKLYN AG2 UR TIF INCREM	790125	790126	0
BROOKLYN CITY/BGM SCH/BROOKLYN3 UR TIF INCREM	790167	790168	665,884
BROOKLYN CITY/BGMSCH/BROOKLYN 4 UR TIF INCREM	790192	790193	16,866,807
BROOKLYN CITYAG/BGM SCH/BROOKLYN AG3 UR INCREM	790194	790195	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	76,350,038	15,954,260	2,822,860	0	-196,000	94,645,158	0	94,645,158
Taxable	0	35,382,742	11,359,575	2,279,202	0	-196,000	48,539,519	0	48,539,519
Homestead Credits									392

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 213,605 0 Amount of 07-01-2024 Cash Balance Restricted for LMI

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TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 936,428 0 Amount of 06-30-2025 Cash Balance Restricted for LMI

Projects For BROOKLYN URBAN RENEWAL

Old 6 Road/F29 Project Phase 2

Description:	Road Resurfacing
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

RIF

Description:	Redevelopment Incentive For Downtown
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

2021 GO West Des Moines Street

Description:	West Des Moines Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Jackson Street Project

Description:	Jackson Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BROOKLYN URBAN RENEWAL

Old 6 Road Project Phase 2

Debt/Obligation Type:	Other Debt
Principal:	22,952
Interest:	1,115
Total:	24,067
Annual Appropriation?:	Yes
Date Incurred:	11/18/2019
FY of Last Payment:	2024

2021 GO West Des Moines Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,080,000
Interest:	124,720
Total:	1,204,720
Annual Appropriation?:	Yes
Date Incurred:	07/18/2022
FY of Last Payment:	2036

2023 GO Jackson Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,825,000
Interest:	1,424,156
Total:	5,249,156
Annual Appropriation?:	Yes
Date Incurred:	03/20/2023
FY of Last Payment:	2038

Campaign Headquarters

Debt/Obligation Type:	Rebates
Principal:	5,000
Interest:	0
Total:	5,000
Annual Appropriation?:	No
Date Incurred:	10/07/2024
FY of Last Payment:	2024

Minturn, Inc.

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	5,000
Interest:	0
Total:	5,000
Annual Appropriation?:	No
Date Incurred:	10/07/2024
FY of Last Payment:	2024

Non-Rebates For **BROOKLYN URBAN RENEWAL**

TIF Expenditure Amount:	98,828
Tied To Debt:	2021 GO West Des Moines Street
Tied To Project:	2021 GO West Des Moines Street

TIF Expenditure Amount:	24,068
Tied To Debt:	Old 6 Road Project Phase 2
Tied To Project:	Old 6 Road/F29 Project Phase 2

TIF Expenditure Amount:	383,431
Tied To Debt:	2023 GO Jackson Street
Tied To Project:	Jackson Street Project

Rebates For BROOKLYN URBAN RENEWAL

109 Front Street

TIF Expenditure Amount:	5,000
Rebate Paid To:	Campaign Headquarters
Tied To Debt:	Campaign Headquarters
Tied To Project:	RIF
Projected Final FY of Rebate:	2024

112 Mills Street

TIF Expenditure Amount:	5,000
Rebate Paid To:	Minturn, Inc.
Tied To Debt:	Minturn, Inc.
Tied To Project:	RIF
Projected Final FY of Rebate:	2024

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Series 2016 WWTP GO Laon TIF Debt is now being paid by Sewer. So I removed it off of the Urban Renewal Report. This debt was reported to the county auditor yearly for each FY payment so I don't have to decertify anything with the county auditor

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGM SCH/BROOKLYN1 UR TIF INCREM
 TIF Taxing District Inc. Number: 790120
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,852,849	11,636,699	455,460	0	-20,000	18,908,758	0	18,908,758
Taxable	0	3,175,802	8,283,432	279,514	0	-20,000	11,702,498	0	11,702,498
Homestead Credits									38

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	5,010,218	11,702,498	9,723,636	1,978,862	74,027

FY 2025 TIF Revenue Received: 366,503

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY AG/BGM SCH/BROOKLYN AG1 UR TIF INCREM
 TIF Taxing District Inc. Number: 790122
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	83,422	0	0	0	0

FY 2025 TIF Revenue Received: 3

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TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGM SCH/BROOKLYN2 UR TIF INCREM
 TIF Taxing District Inc. Number: 790124
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	11/1996

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,328,510	1,423,220	2,367,400	0	-16,000	12,086,880	0	12,086,880
Taxable	0	3,859,666	1,034,586	1,999,688	0	-16,000	6,861,690	0	6,861,690
Homestead Credits									27

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1,466,225	6,861,690	5,701,422	1,160,268	43,404

FY 2025 TIF Revenue Received: 213,284

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY AG/BGM SCH/BROOKLYN AG2 UR TIF INCREM
 TIF Taxing District Inc. Number: 790126
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	254,575	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGM SCH/BROOKLYN3 UR TIF INCREM
 TIF Taxing District Inc. Number: 790168
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/2002

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	963,230	0	0	0	963,230	0	963,230
Taxable	0	0	801,421	0	0	0	801,421	0	801,421
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	61,250	801,421	665,884	135,537	5,070

FY 2025 TIF Revenue Received: 24,910

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGMSCH/BROOKLYN 4 UR TIF INCREM
 TIF Taxing District Inc. Number: 790193
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	61,168,679	1,931,111	0	0	-160,000	62,686,290	0	62,686,290
Taxable	0	28,347,274	1,240,136	0	0	-160,000	29,173,910	0	29,173,910
Homestead Credits									327

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	42,800,430	20,045,860	16,866,807	3,179,053	118,924

FY 2025 TIF Revenue Received: 627,018

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TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITYAG/BGM SCH/BROOKLYN AG3 UR INCREM
 TIF Taxing District Inc. Number: 790195
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	122,210	0	0	0	0

FY 2025 TIF Revenue Received: 0