

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: RUNNELLS
 Local Government Number: 77G724

Active Urban Renewal Areas

RUNNELLS URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 77016 2

TIF Debt Outstanding: 24,304

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	24,304	24,304	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	24,304	24,304	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 0**

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Urban Renewal Area Data Collection

Local Government Name: RUNNELLS (77G724)
 Urban Renewal Area: RUNNELLS URBAN RENEWAL
 UR Area Number: 77016

UR Area Creation Date: 07/1990

This plan has been developed to help local officials promote economic development. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in commercial and industrial development and to create a sound economic base for future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RUNNELLS CITY/SE-POLK SCH/CAMP CEM/90 TIF INCR	770314	770315	0
RUNNELLS CITY AG/SE-POLK SCH/CAMP CEM/90 TIF INCR	770313	770520	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	48,370	23,794,800	817,500	0	0	-48,000	24,567,170	0	24,567,170
Taxable	34,748	11,027,166	549,114	0	0	-48,000	11,517,528	0	11,517,528
Homestead Credits									70

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	24,304	24,304	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	24,304	24,304	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For RUNNELLS URBAN RENEWAL

Generator- Senior Center

Description:	Generator added to the Cenior Center for heating and cooling site needs
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

property purchase

Description:	105 mcKinney parking lot for community center
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

property Demolition

Description:	105 McKinney parking lot community center
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For RUNNELLS URBAN RENEWAL

LMI Requirement Outstanding

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	24,304
Interest:	0
Total:	24,304
Annual Appropriation?:	No
Date Incurred:	01/01/1990
FY of Last Payment:	2017

Income Housing For RUNNELLS URBAN RENEWAL

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: RUNNELLS (77G724)
 Urban Renewal Area: RUNNELLS URBAN RENEWAL (77016)
 TIF Taxing District Name: RUNNELLS CITY/SE-POLK SCH/CAMP CEM/90 TIF INCR
 TIF Taxing District Inc. Number: 770315
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1990

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	23,794,800	817,500	0	0	-48,000	24,518,800	0	24,518,800
Taxable	0	11,027,166	549,114	0	0	-48,000	11,482,780	0	11,482,780
Homestead Credits									70

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,379,670	11,482,780	0	11,482,780	348,611

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: RUNNELLS (77G724)
 Urban Renewal Area: RUNNELLS URBAN RENEWAL (77016)
 TIF Taxing District Name: RUNNELLS CITY AG/SE-POLK SCH/CAMP CEM/90 TIF INCR
 TIF Taxing District Inc. Number: 770520
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1990

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	48,370	0	0	0	0	0	48,370	0	48,370
Taxable	34,748	0	0	0	0	0	34,748	0	34,748
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	48,370	0	0	0	0

FY 2025 TIF Revenue Received: 0