

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: ALLEMAN
 Local Government Number: 77G712

Active Urban Renewal Areas

ALLEMAN URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 77121 2

TIF Debt Outstanding: 1,016,393

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	9,643		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	9,643		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	9,643	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 1,006,750**

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Urban Renewal Area Data Collection

Local Government Name: ALLEMAN (77G712)
 Urban Renewal Area: ALLEMAN URBAN RENEWAL
 UR Area Number: 77121

UR Area Creation Date: 10/2023

The UR purpose is to promote economic growth, help finance the cost of public improvements to support development, improve public and municipal infrastructure, expand residential development and housing units, and alleviate slum and blight conditions.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ALLEMAN CITY/N-POLK SCH/LINCOLN CEM/23 TIF INCR	771117	771118	307,109
ALLEMAN CITY AG/N-POLK SCH/LINCOLN CEM/23 TIF INCR	771119	771120	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,658,180	0	0	0	0	1,658,180	0	1,658,180
Taxable	0	768,449	0	0	0	0	768,449	0	768,449
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI:** 0

TIF Revenue:	9,643
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	9,643

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 9,643 **Amount of 06-30-2025 Cash Balance Restricted for LMI:** 0

Projects For ALLEMAN URBAN RENEWAL

Street and Storm Drainage Improvements

Description:	Street and Storm Drainage Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ALLEMAN URBAN RENEWAL

G.O. Corporate Purpose Note, Series 2024

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	640,000
Interest:	376,393
Total:	1,016,393
Annual Appropriation?:	No
Date Incurred:	11/25/2024
FY of Last Payment:	2039

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TIF Taxing District Data Collection

Local Government Name: ALLEMAN (77G712)
 Urban Renewal Area: ALLEMAN URBAN RENEWAL (77121)
 TIF Taxing District Name: ALLEMAN CITY/N-POLK SCH/LINCOLN CEM/23 TIF INCR
 TIF Taxing District Inc. Number: 771118
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2023
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	10/2023
Economic Development	10/2023

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,658,180	0	0	0	0	1,658,180	0	1,658,180
Taxable	0	768,449	0	0	0	0	768,449	0	768,449
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	7,620	768,449	307,109	461,340	14,486

FY 2025 TIF Revenue Received: 9,643

TIF Taxing District Data Collection

Local Government Name: ALLEMAN (77G712)
 Urban Renewal Area: ALLEMAN URBAN RENEWAL (77121)
 TIF Taxing District Name: ALLEMAN CITY AG/N-POLK SCH/LINCOLN CEM/23 TIF INCR
 TIF Taxing District Inc. Number: 771120
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0