

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: LAURENS
 Local Government Number: 76G706

Active Urban Renewal Areas

LAURENS URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
76005 3

TIF Debt Outstanding: 25,550

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	29,609	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	19,550
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	19,550

Rebate Expenditures:	0
Non-Rebate Expenditures:	25,550
Returned to County Treasurer:	0
Total Expenditures:	25,550

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	23,609	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -23,609

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Urban Renewal Area Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL
 UR Area Number: 76005

UR Area Creation Date: 05/2008

Renewal activities are designed to provide opportunities, incentives, and sites for community economic development purposes including new and expanded industrial, commercial, and low or moderate income residential development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LAURENS CITY/LAURENS MARATHON SCH/LAURENS UR TIF INCREM	760078	760079	372,772
LAURENS CITY AG/LAURENS MARATHON SCH/LAURENS UR TIF INCREM	760080	760081	0
LAURENS CITY/LAURENS MARATHON SCH/LAURENS 2008 AMENDMENT UR TIF INCREM	760082	760083	381,255

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,758,820	12,937,420	4,838,791	0	-84,000	25,451,031	0	25,451,031
Taxable	0	3,595,668	9,423,785	3,924,172	0	-84,000	16,797,875	0	16,797,875
Homestead Credits									78

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	29,609	0	Amount of 07-01-2024 Cash Balance Restricted for LMI	
TIF Revenue:	19,550			
TIF Sp. Revenue Fund Interest:	0			
Property Tax Replacement Claims	0			
Asset Sales & Loan Repayments:	0			
Total Revenue:	19,550			
Rebate Expenditures:	0			
Non-Rebate Expenditures:	25,550			
Returned to County Treasurer:	0			
Total Expenditures:	25,550			

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	23,609	0	Amount of 06-30-2025 Cash Balance Restricted for LMI	
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Projects For LAURENS URBAN RENEWAL

West Main Street

Description:	Street and Infrastructure Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LAURENS URBAN RENEWAL

GO Series 2015

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	25,550
Interest:	0
Total:	25,550
Annual Appropriation?:	No
Date Incurred:	07/01/2015
FY of Last Payment:	2025

Non-Rebates For LAURENS URBAN RENEWAL

TIF Expenditure Amount:	25,550
Tied To Debt:	GO Series 2015
Tied To Project:	West Main Street

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TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)
 TIF Taxing District Name: LAURENS CITY/LAURENS MARATHON SCH/LAURENS UR TIF INCREM
 TIF Taxing District Inc. Number: 760079
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2004

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	217,331	8,789,650	4,801,098	0	-4,000	13,804,079	0	13,804,079
Taxable	0	100,717	7,028,797	3,906,704	0	-4,000	11,028,968	0	11,028,968
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	8,517,536	5,290,543	372,772	4,917,771	175,902

FY 2025 TIF Revenue Received: 11,055

TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)
 TIF Taxing District Name: LAURENS CITY AG/LAURENS MARATHON SCH/LAURENS UR TIF INCREM
 TIF Taxing District Inc. Number: 760081
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	8,949	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)
 TIF Taxing District Name: LAURENS CITY/LAURENS MARATHON SCH/LAURENS 2008 AMENDMENT UR TIF INCREM
 TIF Taxing District Inc. Number: 760083
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,541,489	4,147,770	37,693	0	-80,000	11,646,952	0	11,646,952
Taxable	0	3,494,951	2,394,988	17,468	0	-80,000	5,768,907	0	5,768,907
Homestead Credits									75

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	6,240,830	5,486,122	381,255	5,104,867	182,594

FY 2025 TIF Revenue Received: 8,495