

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: AKRON
 Local Government Number: 75G692

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL	75008	8
AKRON DOWNTOWN AREA URBAN RENEWAL	75016	1

TIF Debt Outstanding: 876,667

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 491,284 0 Amount of 07-01-2024 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	5,499
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	5,499

Rebate Expenditures:	0
Non-Rebate Expenditures:	49,363
Returned to County Treasurer:	1,318
Total Expenditures:	50,681

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 446,102 0 Amount of 06-30-2025 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 381,202

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Urban Renewal Area Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL
 UR Area Number: 75008

UR Area Creation Date: 12/2004

The Portlandville Original Urban Renewal Plan was amended to increase the size of the original housing district. The amendment will designate the area as an economic development area that is appropriate for the promotion of residential development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR2 INC	750172	750173	0
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR3 INC	750176	750177	0
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR4 INC	750180	750181	0
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR5 INC	750184	750185	0
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR6 INC	750190	750191	0
AKRON CITY/AKRON-WESTFIELD SCH/ PORTLAND HGTS AMEND UR7 INC	750192	750193	0
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR8 INC	750194	750195	0
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR9 INC	750213	750214	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,772,600	414,390	0	0	-16,000	7,148,240	0	7,148,240
Taxable	0	3,138,610	307,465	0	0	-16,000	3,407,325	0	3,407,325
Homestead Credits									16

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	93		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	93		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	1,318		
Total Expenditures:	1,318		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	-1,225	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL

RUT to Portlandville 6th Addition

Description:	Portlandville 6th Addition
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Electric to Portlandville LMI

Description:	Electric to Portlandville LMI
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL

RUT Portlandville 6th Addn

Debt/Obligation Type:	Internal Loans
Principal:	59,278
Interest:	0
Total:	59,278
Annual Appropriation?:	No
Date Incurred:	06/30/2010
FY of Last Payment:	2017

Non-Rebates For AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	RUT Portlandville 6th Addn
Tied To Project:	RUT to Portlandville 6th Addition

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TIF Taxing District Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
 TIF Taxing District Name: AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR2 INC
 TIF Taxing District Inc. Number: 750173
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,257,320	0	0	0	-8,000	2,236,320	0	2,236,320
Taxable	0	1,046,106	0	0	0	-8,000	1,025,106	0	1,025,106
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	148,770	1,025,106	0	1,025,106	30,837

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
 TIF Taxing District Name: AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR3 INC
 TIF Taxing District Inc. Number: 750177
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,189,740	0	0	0	-4,000	1,182,490	0	1,182,490
Taxable	0	551,358	0	0	0	-4,000	544,108	0	544,108
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	544,108	0	544,108	16,368

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR4 INC
TIF Taxing District Inc. Number:	750181
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,080,760	0	0	0	0	1,077,510	0	1,077,510
Taxable	0	500,854	0	0	0	0	497,604	0	497,604
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	235,680	497,604	0	497,604	14,969

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR5 INC
TIF Taxing District Inc. Number:	750185
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	993,980	0	0	0	0	993,980	0	993,980
Taxable	0	460,637	0	0	0	0	460,637	0	460,637
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1,710	460,637	0	460,637	13,857

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
 TIF Taxing District Name: AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR6 INC
 TIF Taxing District Inc. Number: 750191

TIF Taxing District Base Year:	2017	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	313,780	0	0	0	0	313,780	0	313,780
Taxable	0	145,414	0	0	0	0	145,414	0	145,414
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,390	145,414	0	145,414	4,374

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
 TIF Taxing District Name: AKRON CITY/AKRON-WESTFIELD SCH/ PORTLAND HGTS AMEND UR7 INC
 TIF Taxing District Inc. Number: 750193

TIF Taxing District Base Year:	2018	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	637,370	414,390	0	0	0	1,048,510	0	1,048,510
Taxable	0	295,375	307,465	0	0	0	599,590	0	599,590
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	18,620	599,590	0	599,590	18,037

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR8 INC
TIF Taxing District Inc. Number:	750195
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	278,310	0	0	0	-4,000	274,310	0	274,310
Taxable	0	128,976	0	0	0	-4,000	124,976	0	124,976
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	21,120	124,976	0	124,976	3,760

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR9 INC
TIF Taxing District Inc. Number:	750214
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	21,340	0	0	0	0	21,340	0	21,340
Taxable	0	9,890	0	0	0	0	9,890	0	9,890
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	21,340	0	0	0	0

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON DOWNTOWN AREA URBAN RENEWAL
 UR Area Number: 75016

UR Area Creation Date: 06/2000

This plan will promote economic development and redevelopment through commercial and residential avenues. This will allow additional persons to reside and work in the City of Akron and will provide for activities to prevent conditions of slum and blight.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
AKRON CITY/AKRON-WESTFIELD SCH/DOWNTOWN AREA UR INC	750133	750134	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 491,284 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	5,406
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	5,406

Rebate Expenditures:	0
Non-Rebate Expenditures:	49,363
Returned to County Treasurer:	0
Total Expenditures:	49,363

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 447,327 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For AKRON DOWNTOWN AREA URBAN RENEWAL

Downtown Street Improvement

Description:	Future downtown street improvement paving, street lighting, etc.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Well Site

Description:	Well Site Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Care Center

Description:	Care Center Construction
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

Combined Loan

Description:	Combined Loan
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Norka Drive

Description:	Norka Drive
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Sargent Street

Description:	Sargent Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

1st Street

Description:	1st Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For AKRON DOWNTOWN AREA URBAN RENEWAL

Water to Well Site

Debt/Obligation Type:	Internal Loans
Principal:	51,054
Interest:	0
Total:	51,054
Annual Appropriation?:	No
Date Incurred:	06/30/2012
FY of Last Payment:	2023

Care Center GO Payments

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	434,515
Interest:	51,543
Total:	486,058
Annual Appropriation?:	Yes
Date Incurred:	03/31/2020
FY of Last Payment:	2031

1st Street GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	261,923
Interest:	18,354
Total:	280,277
Annual Appropriation?:	Yes
Date Incurred:	03/31/2020
FY of Last Payment:	2031

Non-Rebates For AKRON DOWNTOWN AREA URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Water to Well Site
Tied To Project:	Well Site
TIF Expenditure Amount:	49,363
Tied To Debt:	1st Street GO
Tied To Project:	1st Street
TIF Expenditure Amount:	0
Tied To Debt:	Care Center GO Payments
Tied To Project:	Care Center

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The original ordinance could not be located. The minutes stating the ordinance was passed was uploaded instead.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON DOWNTOWN AREA URBAN RENEWAL (75016)
 TIF Taxing District Name: AKRON CITY/AKRON-WESTFIELD SCH/DOWNTOWN AREA UR INC
 TIF Taxing District Inc. Number: 750134
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	06/2000
Blighted	06/2000
Economic Development	06/2000

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	14,888,255	0	0	0	0

FY 2025 TIF Revenue Received: 0