



♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

**Urban Renewal Area Data Collection**

Local Government Name: BLENCOE (67G631)  
 Urban Renewal Area: BLENCOE URBAN RENEWAL  
 UR Area Number: 67004

UR Area Creation Date: 06/2014

The Urban Renewal Plan for the City of Blencoe’s 2014 Blencoe Urban Renewal Area and will guide the City in promoting economic growth through the encouragement of commercial, industrial and residential development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLENCOE CITY/WEST MONONA SCH/BLENCOE UR INCREM	670600	670601	3,651,120
BLENCOE CITY AG/WEST MONONA SCH/BLENCOE AG UR INCREM	670620	670621	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,640,294	9,716,557	0	0	-64,000	19,224,601	0	19,224,601
Taxable	0	4,467,582	8,528,945	0	0	-64,000	12,864,277	0	12,864,277
Homestead Credits									70

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>54,021</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
TIF Revenue:	99,559		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>99,559</b>		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	129,843		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>129,843</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>23,737</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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## Projects For BLENCOE URBAN RENEWAL

### UR Plan & Amendment

Description:	Establishing UR Area Plan and Amendments
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

### Urban Renewal Project 2021

Description:	City Improvements
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

### Sewer Project/Main&Simpson

Description:	Sanitary sewer improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

### SRF Sewer/ 700 Main Lift

Description:	Sanitary Sewer improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

### Water Loan to Sewer - Internal

Description:	Sanitary Sewer Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For BLENCOE URBAN RENEWAL

### Dorsey & Whitney

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/31/2017
FY of Last Payment:	2019

### Urban Renewal Projects 2021

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	78,000
Interest:	0
Total:	78,000
Annual Appropriation?:	No
Date Incurred:	02/18/2011
FY of Last Payment:	2027

### Sewer Project/Main&Simpson

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	96,000
Interest:	0
Total:	96,000
Annual Appropriation?:	No
Date Incurred:	07/28/2022
FY of Last Payment:	2027

### SRF Sewer/ 700 Main Lift

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	161,000
Interest:	0
Total:	161,000
Annual Appropriation?:	No
Date Incurred:	10/12/2018
FY of Last Payment:	2038

### Water Loan to Sewer - Internal

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2022
FY of Last Payment:	2023

### UBI 2025 Urban Renewal

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	550,000
Interest:	0
Total:	550,000
Annual Appropriation?:	No
Date Incurred:	03/26/2025
FY of Last Payment:	2031

## Non-Rebates For **BLENCOE URBAN RENEWAL**

TIF Expenditure Amount:	11,521
Tied To Debt:	Dorsey & Whitney
Tied To Project:	UR Plan & Amendment
TIF Expenditure Amount:	49,575
Tied To Debt:	Urban Renewal Projects 2021
Tied To Project:	Urban Renewal Project 2021
TIF Expenditure Amount:	54,307
Tied To Debt:	Sewer Project/Main&Simpson
Tied To Project:	Sewer Project/Main&Simpson
TIF Expenditure Amount:	14,440
Tied To Debt:	SRF Sewer/ 700 Main Lift
Tied To Project:	SRF Sewer/ 700 Main Lift
TIF Expenditure Amount:	0
Tied To Debt:	Water Loan to Sewer - Internal
Tied To Project:	Water Loan to Sewer - Internal

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2025

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**TIF Taxing District Data Collection**

Local Government Name: BLENCOE (67G631)  
 Urban Renewal Area: BLENCOE URBAN RENEWAL (67004)  
 TIF Taxing District Name: BLENCOE CITY/WEST MONONA SCH/BLENCOE UR INCREM  
 TIF Taxing District Inc. Number: 670601  
 TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received: 2016  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,640,294	9,716,557	0	0	-64,000	19,224,601	0	19,224,601
Taxable	0	4,467,582	8,528,945	0	0	-64,000	12,864,277	0	12,864,277
Homestead Credits									70

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	5,459,838	12,864,277	3,651,120	9,213,157	252,783

FY 2025 TIF Revenue Received: 99,559

**TIF Taxing District Data Collection**

Local Government Name: BLENCOE (67G631)  
 Urban Renewal Area: BLENCOE URBAN RENEWAL (67004)  
 TIF Taxing District Name: BLENCOE CITY AG/WEST MONONA SCH/BLENCOE AG UR INCREM  
 TIF Taxing District Inc. Number: 670621  
 TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received: 2016  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1,005,673	0	0	0	0

FY 2025 TIF Revenue Received: 0