

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: STATE CENTER
 Local Government Number: 64G615

Active Urban Renewal Areas

STATE CENTER 1 URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
64013 1

TIF Debt Outstanding: 96,652

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	96,652	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	23,500		
Returned to County Treasurer:	0		
Total Expenditures:	23,500		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	73,152	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: STATE CENTER (64G615)
 Urban Renewal Area: STATE CENTER 1 URBAN RENEWAL
 UR Area Number: 64013

UR Area Creation Date: 10/2001

This Urban Renewal Plan has been developed to help local officials promote revitalization and economic development in the City of State Center. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in revitalization and new commercial development in the downtown area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
STATE CENTER CITY/WEST MARSHALL SCH/ST CTR FIRE/STATE CENTER UR1 TIF INCREM	640274	640275	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	20,419,752	6,570,028	0	0	0	26,842,507	0	26,842,507
Taxable	0	9,463,081	4,359,179	0	0	0	13,754,010	0	13,754,010
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **96,652** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	23,500
Returned to County Treasurer:	0
Total Expenditures:	23,500

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **73,152** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For STATE CENTER 1 URBAN RENEWAL

3rd St NW Reconstruction

Description:	Reconstructed 6 blocks of street with water, sanitary, storm & sidewalk replacement
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For STATE CENTER 1 URBAN RENEWAL

3RD ST NW

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	96,652
Interest:	0
Total:	96,652
Annual Appropriation?:	No
Date Incurred:	06/27/2017
FY of Last Payment:	2032

Non-Rebates For STATE CENTER 1 URBAN RENEWAL

TIF Expenditure Amount:	23,500
Tied To Debt:	3RD ST NW
Tied To Project:	3rd St NW Reconstruction

Rebates For STATE CENTER 1 URBAN RENEWAL

Grocery Store

TIF Expenditure Amount:	0
Rebate Paid To:	State Center Development Association
Projected Final FY of Rebate:	2023

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TIF Taxing District Data Collection

Local Government Name: STATE CENTER (64G615)
 Urban Renewal Area: STATE CENTER 1 URBAN RENEWAL (64013)
 TIF Taxing District Name: STATE CENTER CITY/WEST MARSHALL SCH/ST CTR FIRE/STATE CENTER UR1
 TIF INCREM
 TIF Taxing District Inc. Number: 640275
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2001

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	20,419,752	6,570,028	0	0	0	26,842,507	0	26,842,507
Taxable	0	9,463,081	4,359,179	0	0	0	13,754,010	0	13,754,010
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	10,952,109	13,754,010	0	13,754,010	388,861

FY 2025 TIF Revenue Received: 0