

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: LESTER  
 Local Government Number: 60G573

**Active Urban Renewal Areas**

LESTER URBAN RENEWAL

**U.R. # of Tif Taxing  
# Districts**  
60120 1

**TIF Debt Outstanding: 28,534**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	28,534		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>28,534</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>28,534</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0**

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**Urban Renewal Area Data Collection**

Local Government Name: LESTER (60G573)  
 Urban Renewal Area: LESTER URBAN RENEWAL  
 UR Area Number: 60120  
 UR Area Creation Date: 10/2014  
 UR Area Purpose: City economic development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LESTER CITY/WL SCHOOL/LESTER FEED& GRAIN-INC	600140	600141	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,912,124	0	0	0	2,912,124	0	2,912,124
Taxable	0	0	2,565,453	0	0	0	2,565,453	0	2,565,453
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** 0      **Amount of 07-01-2024 Cash Balance Restricted for LMI:** 0

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	28,534
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>28,534</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** 28,534      **Amount of 06-30-2025 Cash Balance Restricted for LMI:** 0

# Projects For LESTER URBAN RENEWAL

## Lester Feed & Grain

Description:	Rebate for remodel of existing buildings and expansion
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For LESTER URBAN RENEWAL

### Lester Feed & Grain

Debt/Obligation Type:	Rebates
Principal:	28,534
Interest:	0
Total:	28,534
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2026

## Rebates For LESTER URBAN RENEWAL

### 206 CLINTON STREET

TIF Expenditure Amount:	0
Rebate Paid To:	LESTER FEED &
Tied To Debt:	Lester Feed & Grain
Tied To Project:	Lester Feed & Grain
Projected Final FY of Rebate:	2026

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**TIF Taxing District Data Collection**

Local Government Name: LESTER (60G573)  
 Urban Renewal Area: LESTER URBAN RENEWAL (60120)  
 TIF Taxing District Name: LESTER CITY/WL SCHOOL/LESTER FEED& GRAIN-INC  
 TIF Taxing District Inc. Number: 600141  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2037

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2014

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,912,124	0	0	0	2,912,124	0	2,912,124
Taxable	0	0	2,565,453	0	0	0	2,565,453	0	2,565,453
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	928,510	1,983,614	0	1,983,614	39,247

FY 2025 TIF Revenue Received: 0