

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: ELY
 Local Government Number: 57G543

Active Urban Renewal Areas

ELY URA

**U.R. # of Tif Taxing
Districts**
57049 7

TIF Debt Outstanding: 598,186

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	139,742	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	2,038		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	2,038		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	31,842		
Returned to County Treasurer:	0		
Total Expenditures:	31,842		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	109,938	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 456,406**

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Urban Renewal Area Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA
 UR Area Number: 57049

UR Area Creation Date: 12/1997

Stimulate growth through public action and commitment and private investment in new residential and commercial development. Help finance cost of streets, water, sanitary sewer or other public improvements in support of development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ELY CITY AG/COLLEGE SCH/ INCR	570373	570374	0
ELY CITY/COLLEGE SCH/ #1 INCR	570434	570435	0
ELY CITY AG/COLLEGE SCH/ #1 INCR	570436	570437	0
ELY CITY/COLLEGE SCH/ #2 INCR	570550	570551	0
ELY CITY AG/COLLEGE SCH/ #2 INCR	570552	570553	0
ELY CITY/COLLEGE SCH/ #3 INCR	570591	570592	0
ELY CITY AG/COLLEGE SCH/ #3 UR INCR	570593	570594	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,893,600	0	0	0	-8,000	12,879,100	0	12,879,100
Taxable	0	5,975,254	0	0	0	-8,000	5,960,754	0	5,960,754
Homestead Credits									22

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	139,742	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	2,038		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	2,038		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	31,842		
Returned to County Treasurer:	0		
Total Expenditures:	31,842		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	109,938	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For ELY URA

Ely Wastewater Treatment Facility

Description:	Mechanical wastewater treatment facility to support current and future residential and commercial activity
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Downtown Parking Lot

Description:	Construct & pave public parking area for commercial downtown area
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Old Town Project

Description:	Design and Planning for Project
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Interfund loans for interest on debt

Description:	Collection of TIF bond interest
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Rogers Creek Resurfacing

Description:	Resurfacing obligation to developer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Old Town Project

Description:	Construction/GO Bonds
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ELY URA

2022 Old Town Project

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	07/13/2021
FY of Last Payment:	2024

2024 SRF Old Town Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	465,000
Interest:	133,186
Total:	598,186
Annual Appropriation?:	No
Date Incurred:	06/07/2024
FY of Last Payment:	2044

2024 Non-SRF Old Town Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/03/2024
FY of Last Payment:	2037

Rogers Creek Resurfacing

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/15/2024
FY of Last Payment:	2028

Interest Cost for Prior Debt

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/11/2011
FY of Last Payment:	2025

Non-Rebates For ELY URA

TIF Expenditure Amount:	0
Tied To Project:	Downtown Parking Lot

TIF Expenditure Amount:	0
Tied To Debt:	2022 Old Town Project
Tied To Project:	Old Town Project

TIF Expenditure Amount:	31,842
Tied To Debt:	2024 SRF Old Town Project
Tied To Project:	Old Town Project

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New area beginning in FY 2026, with a new UR #. Most of these obligations will be transferred to that new area, along with recognition of this total cash balance.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ INCR
 TIF Taxing District Inc. Number: 570374
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1997

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	60,871	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ #1 INCR
 TIF Taxing District Inc. Number: 570435
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	18,923	0	0	0	0

FY 2025 TIF Revenue Received: 2,038

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ #1 INCR
 TIF Taxing District Inc. Number: 570437
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	64,018	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ #2 INCR
 TIF Taxing District Inc. Number: 570551
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ #2 INCR
 TIF Taxing District Inc. Number: 570553
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ #3 INCR
 TIF Taxing District Inc. Number: 570592
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,893,600	0	0	0	-8,000	12,879,100	0	12,879,100
Taxable	0	5,975,254	0	0	0	-8,000	5,960,754	0	5,960,754
Homestead Credits									22

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	7,344	5,960,754	0	5,960,754	155,728

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ #3 UR INCR
 TIF Taxing District Inc. Number: 570594
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0