

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: TITONKA
 Local Government Number: 55G526

Active Urban Renewal Areas

TITONKA CITY URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
55006 2

TIF Debt Outstanding: 80,317

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	84,986	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	811		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	811		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	85,797		
Returned to County Treasurer:	0		
Total Expenditures:	85,797		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -5,480

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Urban Renewal Area Data Collection

Local Government Name: TITONKA (55G526)
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL
 UR Area Number: 55006

UR Area Creation Date: 11/2004

UR Area Purpose: Offer incentives to promote business growth and promote economic development in the district through public improvements including street improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TITONKA CITY/TITONKA SCH/UR TIF INCREM	550125	550126	0
TITONKA/TITONKA SCH/AMEND 2015 TIF INCREM	550148	550149	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,232,155	5,655,710	0	0	-20,000	7,832,115	0	7,832,115
Taxable	0	1,034,439	4,416,434	0	0	-20,000	5,395,123	0	5,395,123
Homestead Credits									29

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **84,986** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	811
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	811

Rebate Expenditures:	0
Non-Rebate Expenditures:	85,797
Returned to County Treasurer:	0
Total Expenditures:	85,797

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **0** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For TITONKA CITY URBAN RENEWAL

Buffalo Creek Activity Center

Description:	Creation of new community center, additional fitness center equipment, air conditioning for gym
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For TITONKA CITY URBAN RENEWAL

Buffalo Creek Activity Center

Debt/Obligation Type:	Internal Loans
Principal:	80,317
Interest:	0
Total:	80,317
Annual Appropriation?:	Yes
Date Incurred:	11/15/2024
FY of Last Payment:	2026

Non-Rebates For TITONKA CITY URBAN RENEWAL

TIF Expenditure Amount:	85,797
Tied To Debt:	Buffalo Creek Activity Center
Tied To Project:	Buffalo Creek Activity Center

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name: TITONKA (55G526)
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL (55006)
 TIF Taxing District Name: TITONKA CITY/TITONKA SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 550126
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2004

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	997,897	5,502,521	0	0	-8,000	6,476,168	0	6,476,168
Taxable	0	462,450	4,344,050	0	0	-8,000	4,782,250	0	4,782,250
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,646,427	3,837,741	0	3,837,741	130,352

FY 2025 TIF Revenue Received: 811

TIF Taxing District Data Collection

Local Government Name: TITONKA (55G526)
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL (55006)
 TIF Taxing District Name: TITONKA/TITONKA SCH/AMEND 2015 TIF INCREM
 TIF Taxing District Inc. Number: 550149
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,234,258	153,189	0	0	-12,000	1,355,947	0	1,355,947
Taxable	0	571,989	72,384	0	0	-12,000	612,873	0	612,873
Homestead Credits									17

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	793,214	574,733	0	574,733	19,521

FY 2025 TIF Revenue Received: 0