

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: SWISHER
 Local Government Number: 52G489

Active Urban Renewal Areas

SWISHER URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 52018 3

TIF Debt Outstanding: 1,321,926

| | | | |
|---|---------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: | 25,822 | 0 | Amount of 07-01-2024 Cash Balance Restricted for LMI |
|---|---------------|----------|---|

| | | | |
|---------------------------------|---------------|--|--|
| TIF Revenue: | 73,373 | | |
| TIF Sp. Revenue Fund Interest: | 98 | | |
| Property Tax Replacement Claims | 0 | | |
| Asset Sales & Loan Repayments: | 0 | | |
| Total Revenue: | 73,471 | | |

| | | | |
|-------------------------------|---------------|--|--|
| Rebate Expenditures: | 0 | | |
| Non-Rebate Expenditures: | 80,854 | | |
| Returned to County Treasurer: | 0 | | |
| Total Expenditures: | 80,854 | | |

| | | | |
|---|---------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: | 18,439 | 0 | Amount of 06-30-2025 Cash Balance Restricted for LMI |
|---|---------------|----------|---|

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,222,633

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Urban Renewal Area Data Collection

Local Government Name: SWISHER (52G489)
 Urban Renewal Area: SWISHER URBAN RENEWAL
 UR Area Number: 52018

UR Area Creation Date: 11/1998

The City's primary objective in the Urban Renewal Area is to promote new residential development, and such supporting commercial and industrial enterprises as they present themselves in the future.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT | 520182 | 520183 | 0 |
| SWISHER CITY AG/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT | 520184 | 520185 | 0 |
| SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF 2017 AMD INCR | 520408 | 520409 | 2,760,332 |

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 6,822,300 | 0 | 0 | 0 | -4,000 | 6,795,550 | 0 | 6,795,550 |
| Taxable | 0 | 3,161,647 | 0 | 0 | 0 | -4,000 | 3,134,897 | 0 | 3,134,897 |
| Homestead Credits | | | | | | | | | 19 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 25,822 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

| | |
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| TIF Sp. Revenue Fund Interest: | 98 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 73,471 |

| | |
|-------------------------------|---------------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 80,854 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 80,854 |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 18,439 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For SWISHER URBAN RENEWAL

Division Street/120th St. Project

| | |
|----------------------|----------------------------|
| Description: | Street Improvement |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

2024 Forest Ridge

| | |
|----------------------|---|
| Description: | Forest Ridge |
| Classification: | Residential property (classified residential) |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For SWISHER URBAN RENEWAL

Division St

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/20/2017 |
| FY of Last Payment: | 2028 |

Division St-Bond

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 925,000 |
| Interest: | 37,025 |
| Total: | 962,025 |
| Annual Appropriation?: | No |
| Date Incurred: | 05/07/2020 |
| FY of Last Payment: | 2028 |

2024 Forest Ridge

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 9,901 |
| Interest: | 0 |
| Total: | 9,901 |
| Annual Appropriation?: | No |
| Date Incurred: | 05/28/2024 |
| FY of Last Payment: | 2025 |

Forest Ridge Rebate

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 350,000 |
| Interest: | 0 |
| Total: | 350,000 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 05/28/2024 |
| FY of Last Payment: | 2038 |

Non-Rebates For SWISHER URBAN RENEWAL

| | |
|-------------------------|-----------------------------------|
| TIF Expenditure Amount: | 70,953 |
| Tied To Debt: | Division St-Bond |
| Tied To Project: | Division Street/120th St. Project |
| TIF Expenditure Amount: | 9,901 |
| Tied To Debt: | 2024 Forest Ridge |
| Tied To Project: | 2024 Forest Ridge |

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TIF Taxing District Data Collection

Local Government Name: SWISHER (52G489)
 Urban Renewal Area: SWISHER URBAN RENEWAL (52018)
 TIF Taxing District Name: SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT
 TIF Taxing District Inc. Number: 520183
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/1998 |

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2025 | 5,071,248 | 0 | 0 | 0 | 0 |

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SWISHER (52G489)
 Urban Renewal Area: SWISHER URBAN RENEWAL (52018)
 TIF Taxing District Name: SWISHER CITY AG/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT
 TIF Taxing District Inc. Number: 520185
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 03/2006 |

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2025 | 13,561 | 0 | 0 | 0 | 0 |

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SWISHER (52G489)
 Urban Renewal Area: SWISHER URBAN RENEWAL (52018)
 TIF Taxing District Name: SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF 2017 AMD INCR
 TIF Taxing District Inc. Number: 520409
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 03/2017 |

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 6,822,300 | 0 | 0 | 0 | -4,000 | 6,795,550 | 0 | 6,795,550 |
| Taxable | 0 | 3,161,647 | 0 | 0 | 0 | -4,000 | 3,134,897 | 0 | 3,134,897 |
| Homestead Credits | | | | | | | | | 19 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2025 | 8,700 | 3,134,897 | 2,760,332 | 374,565 | 9,956 |

FY 2025 TIF Revenue Received: 73,373