

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: KELLOGG  
 Local Government Number: 50G464

**Active Urban Renewal Areas**

KELLOGG URBAN RENEWAL

**U.R. # of Tif Taxing  
# Districts**  
50003      3

**TIF Debt Outstanding: 141,518**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>-50,749</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	293,499		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>293,499</b>		

Rebate Expenditures:	111,445		
Non-Rebate Expenditures:	7,700		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>119,145</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>123,605</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -101,232**

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**Urban Renewal Area Data Collection**

Local Government Name: KELLOGG (50G464)  
 Urban Renewal Area: KELLOGG URBAN RENEWAL  
 UR Area Number: 50003

UR Area Creation Date: 09/1995

UR Area Purpose: RENEWAL ACTIVIES ARE  
 DESIGNED TO ELIMATE  
 CONDITON OF BLIGHT AND  
 TO PROVIDE OPPORTUNITIES,  
 INCENTIVES, AND SITES FOR  
 ECONOMIC DEVELOPMENT.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KELLOGG CITY/NEWTON SCH/KELLOGG UR ORIG DIST TIF INCREM	500218	500219	10,722,794
KELLOGG CITY/NEWTON SCH/KELLOGG UR 1997 AMENDMENT #1 TIF INCREM	500240	500241	0
KELLOGG CITY/NEWTON SCH/KELLOGG UR 1998 AMENDMENT #2 TIF INCREM	500242	500243	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	21,832,780	7,625,950	0	0	-80,000	29,290,980	0	29,290,980
Taxable	0	10,117,908	6,344,939	0	0	-80,000	16,295,097	0	16,295,097
Homestead Credits									101

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** -50,749      **0**      **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	293,499
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>293,499</b>

Rebate Expenditures:	111,445
Non-Rebate Expenditures:	7,700
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>119,145</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** 123,605      **0**      **Amount of 06-30-2025 Cash Balance Restricted for LMI**

## Projects For KELLOGG URBAN RENEWAL

### Bridge Program Project

Description:	Replace Bridge over Coon Creek with 28E agreement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Heartland Coop Grain Bin Expansion

Description:	Heartland Coop added grain bins
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For KELLOGG URBAN RENEWAL

### COUNTY BRIDGE 28E AGREEMENT

Debt/Obligation Type:	Other Debt
Principal:	15,400
Interest:	0
Total:	15,400
Annual Appropriation?:	Yes
Date Incurred:	12/01/2017
FY of Last Payment:	2026

### Heartland Coop Rebate

Debt/Obligation Type:	Rebates
Principal:	126,118
Interest:	0
Total:	126,118
Annual Appropriation?:	Yes
Date Incurred:	03/11/2019
FY of Last Payment:	2026

## Non-Rebates For **KELLOGG URBAN RENEWAL**

TIF Expenditure Amount:	7,700
Tied To Debt:	COUNTY BRIDGE 28E AGREEMENT
Tied To Project:	Bridge Program Project

## Rebates For KELLOGG URBAN RENEWAL

### 102 High Street

TIF Expenditure Amount:	111,445
Rebate Paid To:	Heartland Coop
Tied To Debt:	Heartland Coop Rebate
Tied To Project:	Heartland Coop Grain Bin Expansion
Projected Final FY of Rebate:	2026

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The Gal at Jasper Co Treasurers office issued and extra 50749 to help clear up the debt.  
We didn't fix any streets is 2024 by have a bid for 2025.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2025

0

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**TIF Taxing District Data Collection**

Local Government Name: KELLOGG (50G464)  
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)  
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 500219  
 TIF Taxing District Base Year: 1995  
 FY TIF Revenue First Received: 1996  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2015

	UR Designation
Slum	No
Blighted	09/1995
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	21,832,780	7,625,950	0	0	-80,000	29,290,980	0	29,290,980
Taxable	0	10,117,908	6,344,939	0	0	-80,000	16,295,097	0	16,295,097
Homestead Credits									101

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	8,717,752	16,295,097	10,722,794	5,572,303	153,608

FY 2025 TIF Revenue Received: 293,499

**TIF Taxing District Data Collection**

Local Government Name: KELLOGG (50G464)  
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)  
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR 1997 AMENDMENT #1 TIF INCREM  
 TIF Taxing District Inc. Number: 500241  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1998  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2015

	UR Designation
Slum	No
Blighted	No
Economic Development	04/1997

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	19,961	0	0	0	0

FY 2025 TIF Revenue Received: 0

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**TIF Taxing District Data Collection**

Local Government Name: KELLOGG (50G464)  
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)  
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR 1998 AMENDMENT #2 TIF INCREM  
 TIF Taxing District Inc. Number: 500243  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 1998  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1997

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	369,150	0	0	0	0

FY 2025 TIF Revenue Received: 0