

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: RENWICK
 Local Government Number: 46G433

Active Urban Renewal Areas

RENWICK CITY/RENWICK URA

**U.R. # of Tif Taxing
 # Districts**
 46015 1

TIF Debt Outstanding: 25,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	24,188	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		

Rebate Expenditures:	25,000		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	25,000		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	-812	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 812**

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Urban Renewal Area Data Collection

Local Government Name: RENWICK (46G433)
 Urban Renewal Area: RENWICK CITY/RENEWICK URA
 UR Area Number: 46015
 UR Area Creation Date: 08/2010
 UR Area Purpose: Agri-Business Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RENEWICK CITY/HCS/RENEWICK-URA TIF INC	460131	460132	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	8,961,560	0	0	0	8,961,560	0	8,961,560
Taxable	0	0	7,870,300	0	0	0	7,870,300	0	7,870,300
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **24,188** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	25,000
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	25,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **-812** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For RENWICK CITY/RENWICK URA

Gold Eagle Development Plan

Description:	Improve Grain Facilities
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For RENWICK CITY/RENEWICK URA

TIF

Debt/Obligation Type:	Rebates
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	Yes
Date Incurred:	10/07/2013
FY of Last Payment:	2025

Rebates For RENWICK CITY/RENEWICK URA

Renwick, Iowa 50577

TIF Expenditure Amount:	25,000
Rebate Paid To:	Gold Eagle Cooperative
Tied To Debt:	TIF
Tied To Project:	Gold Eagle Development Plan
Projected Final FY of Rebate:	2025

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TIF Taxing District Data Collection

Local Government Name: RENWICK (46G433)
 Urban Renewal Area: RENWICK CITY/RENWICK URA (46015)
 TIF Taxing District Name: RENWICK CITY/HCS/RENWICK-URA TIF INC
 TIF Taxing District Inc. Number: 460132
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	8,961,560	0	0	0	8,961,560	0	8,961,560
Taxable	0	0	7,870,300	0	0	0	7,870,300	0	7,870,300
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	962,350	7,870,300	0	7,870,300	238,535

FY 2025 TIF Revenue Received: 0