

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: ELMA
 Local Government Number: 45G422

Active Urban Renewal Areas	U.R. # of Tif Taxing
	# Districts
ELMA URBAN RENEWAL	45013 2

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **0**

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Urban Renewal Area Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL
 UR Area Number: 45013

UR Area Creation Date: 06/2006

UR Area Purpose: To stimulate private investment through public involvement and to show commitment for residential and commercial growth in Elma.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ELMA CITY/HOW-WINN SCH/ELMA LOCKER TIF INCR	450109	450110	0
ELMA CITY/HOW-WINN SCH/ELMA CAR WASH TIF INCR	450111	450112	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	622,940	0	0	0	622,940	0	622,940
Taxable	0	0	429,674	0	0	0	429,674	0	429,674
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

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All TIF obligations are competed.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

0

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TIF Taxing District Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL (45013)
 TIF Taxing District Name: ELMA CITY/HOW-WINN SCH/ELMA LOCKER TIF INCR
 TIF Taxing District Inc. Number: 450110
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	454,090	0	0	0	454,090	0	454,090
Taxable	0	0	343,195	0	0	0	343,195	0	343,195
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	3,760	343,195	0	343,195	12,613

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL (45013)
 TIF Taxing District Name: ELMA CITY/HOW-WINN SCH/ELMA CAR WASH TIF INCR
 TIF Taxing District Inc. Number: 450112
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	168,850	0	0	0	168,850	0	168,850
Taxable	0	0	86,479	0	0	0	86,479	0	86,479
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	26,960	86,479	0	86,479	3,178

FY 2025 TIF Revenue Received: 0