

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: DUNLAP
 Local Government Number: 43G400

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DUNLAP #2 DISTRICT URBAN RENEWAL	43001	2
DUNLAP HOUSING #3 URBAN RENEWAL	43016	2

TIF Debt Outstanding: 1,396,213

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	195,366	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
---	----------------	----------	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	137,039
Non-Rebate Expenditures:	58,327
Returned to County Treasurer:	0
Total Expenditures:	195,366

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
---	----------	----------	---

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,200,847

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL
 UR Area Number: 43001

UR Area Creation Date: 11/1991

UR Area Purpose: USED FOR ECONOMIC DEVELOPMENT

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DUNLAP CITY/BOYER VALLEY SCH/DUNLAP DISTRICT 2 TIF INCREM	430080	430082	4,508,628
DUNLAP CITY AG/BOYER VALELY SCH/DUNLAP DISTRICT 2 TIF INCREM	430081	430083	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	117,270	10,950,671	14,772,599	6,229,150	0	-40,000	32,003,690	0	32,003,690
Taxable	84,244	5,074,844	11,429,175	5,361,110	0	-40,000	21,883,373	0	21,883,373
Homestead Credits									41

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **137,039** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	137,039
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	137,039

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **0** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For DUNLAP #2 DISTRICT URBAN RENEWAL

Industrial Park

Description:	Infrastructure for Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For DUNLAP #2 DISTRICT URBAN RENEWAL

Industrial Park

Debt/Obligation Type:	Rebates
Principal:	500,575
Interest:	47,304
Total:	547,879
Annual Appropriation?:	Yes
Date Incurred:	07/25/2018
FY of Last Payment:	2028

Non-Rebates For DUNLAP #2 DISTRICT URBAN RENEWAL

TIF Expenditure Amount:	0
TIF Expenditure Amount:	0
Tied To Debt:	Industrial Park
Tied To Project:	Industrial Park

Rebates For DUNLAP #2 DISTRICT URBAN RENEWAL

Industrial Park

TIF Expenditure Amount:	137,039
Rebate Paid To:	DCDC
Tied To Debt:	Industrial Park
Tied To Project:	Industrial Park
Projected Final FY of Rebate:	2028

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Legion Bldg Repairs...no actual debt until 10/3/2014. Council agreed to pay up to \$200,000 for repairs. Anticipatory debt asked for FY2014 as I was told by bonding attorney I could ask. Did not certify any debt FY2015 after hearing no anticipatory debt!

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

0

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL (43001)
 TIF Taxing District Name: DUNLAP CITY/BOYER VALLEY SCH/DUNLAP DISTRICT 2 TIF INCREM
 TIF Taxing District Inc. Number: 430082

TIF Taxing District Base Year:	1994	UR Designation	
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,950,671	14,772,599	6,229,150	0	-40,000	31,886,420	0	31,886,420
Taxable	0	5,074,844	11,429,175	5,361,110	0	-40,000	21,799,129	0	21,799,129
Homestead Credits									41

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	3,408,163	21,799,129	4,508,628	17,290,501	547,556

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL (43001)
 TIF Taxing District Name: DUNLAP CITY AG/BOYER VALELY SCH/DUNLAP DISTRICT 2 TIF INCREM
 TIF Taxing District Inc. Number: 430083

TIF Taxing District Base Year:	1991	UR Designation	
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	12/1991

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	117,270	0	0	0	0	0	117,270	0	117,270
Taxable	84,244	0	0	0	0	0	84,244	0	84,244
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	77,931	39,339	0	39,339	771

FY 2025 TIF Revenue Received: 0

◆ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP HOUSING #3 URBAN RENEWAL
 UR Area Number: 43016
 UR Area Creation Date: 03/2016
 UR Area Purpose: New housing development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DUNLAP CITY/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT	430132	430133	1,841,806
DUNLAP CITY AG/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT	430134	430135	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,969,310	40,060	0	0	0	4,009,370	0	4,009,370
Taxable	0	1,839,491	18,565	0	0	0	1,841,806	0	1,841,806
Homestead Credits									5

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	58,327	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	58,327		
Returned to County Treasurer:	0		
Total Expenditures:	58,327		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI

Projects For DUNLAP HOUSING #3 URBAN RENEWAL

Praire Meadow

Description:	Housing
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For DUNLAP HOUSING #3 URBAN RENEWAL

Prairie Meadow

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	726,339
Interest:	121,995
Total:	848,334
Annual Appropriation?:	Yes
Date Incurred:	06/30/2020
FY of Last Payment:	2034

Non-Rebates For DUNLAP HOUSING #3 URBAN RENEWAL

TIF Expenditure Amount:	58,327
Tied To Debt:	Prairie Meadow
Tied To Project:	Prairie Meadow

Income Housing For DUNLAP HOUSING #3 URBAN RENEWAL

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

◆ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

A payment was made of \$200,000 from DCDC

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

200000

◆ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP HOUSING #3 URBAN RENEWAL (43016)
 TIF Taxing District Name: DUNLAP CITY/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT
 TIF Taxing District Inc. Number: 430133

TIF Taxing District Base Year:	2016	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,969,310	40,060	0	0	0	4,009,370	0	4,009,370
Taxable	0	1,839,491	18,565	0	0	0	1,841,806	0	1,841,806
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,788	1,841,806	1,841,806	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP HOUSING #3 URBAN RENEWAL (43016)
 TIF Taxing District Name: DUNLAP CITY AG/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT
 TIF Taxing District Inc. Number: 430135

TIF Taxing District Base Year:	2016	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	35,966	0	0	0	0

FY 2025 TIF Revenue Received: 0