

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: RADCLIFFE  
 Local Government Number: 42G396

**Active Urban Renewal Areas**

RADCLIFFE URA

**U.R. # of Tif Taxing  
# Districts**  
 42019      3

**TIF Debt Outstanding: 394,650**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>5,976</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	41,677		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>41,677</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	39,800		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>39,800</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>7,853</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance: 346,997**

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**Urban Renewal Area Data Collection**

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA  
 UR Area Number: 42019

UR Area Creation Date: 10/2016

TIF area located within 2 miles of City limits for the purpose of helping offset the costs of downtown streetscape improvements.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
CONCORD TWP RADCLIFFE URA INCREMENT	420206	420207	475,990
SHERMAN TWP RADCLIFFE URA INCREMENT	420208	420209	1,427,980
RADCLIFFE CITY URA INCREMENT	420210	420211	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	11,423,330	0	0	11,423,330	0	11,423,330
Taxable	0	0	0	10,019,056	0	0	10,019,056	0	10,019,056
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** **5,976** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	41,677
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>41,677</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	39,800
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>39,800</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** **7,853** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

# Projects For RADCLIFFE URA

## Downtown Streetscape

Description:	Downtown
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For RADCLIFFE URA

### 2016 GO Corp Purp Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	340,000
Interest:	54,650
Total:	394,650
Annual Appropriation?:	No
Date Incurred:	12/01/2016
FY of Last Payment:	2036

## Non-Rebates For RADCLIFFE URA

TIF Expenditure Amount:	39,800
Tied To Debt:	2016 GO Corp Purp Bonds
Tied To Project:	Downtown Streetscape

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Debt was finalized 12/1/2016, first payment from TIF will be made in FY 2018.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2025

0

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**TIF Taxing District Data Collection**

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA (42019)  
 TIF Taxing District Name: CONCORD TWP RADCLIFFE URA INCREMENT  
 TIF Taxing District Inc. Number: 420207  
 TIF Taxing District Base Year: 2015  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,855,830	0	0	2,855,830	0	2,855,830
Taxable	0	0	0	2,488,390	0	0	2,488,390	0	2,488,390
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,379,840	475,990	475,990	0	0

FY 2025 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA (42019)  
 TIF Taxing District Name: SHERMAN TWP RADCLIFFE URA INCREMENT  
 TIF Taxing District Inc. Number: 420209  
 TIF Taxing District Base Year: 2015  
 FY TIF Revenue First Received: 2018  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	8,567,500	0	0	8,567,500	0	8,567,500
Taxable	0	0	0	7,530,666	0	0	7,530,666	0	7,530,666
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	7,139,520	1,427,980	1,427,980	0	0

FY 2025 TIF Revenue Received: 41,677

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**TIF Taxing District Data Collection**

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA (42019)  
 TIF Taxing District Name: RADCLIFFE CITY URA INCREMENT  
 TIF Taxing District Inc. Number: 420211  
 TIF Taxing District Base Year: 2015  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0