

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: KLEMME
 Local Government Number: 41G386

Active Urban Renewal Areas

KLEMME URBAN RENEWAL AREA

**U.R. # of Tif Taxing
 # Districts**
 41013 1

TIF Debt Outstanding: 463,480

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	12,279	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	66,319		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	66,319		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	23,993		
Returned to County Treasurer:	0		
Total Expenditures:	23,993		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	54,605	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 384,882**

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Urban Renewal Area Data Collection

Local Government Name: KLEMME (41G386)
 Urban Renewal Area: KLEMME URBAN RENEWAL AREA
 UR Area Number: 41013

UR Area Creation Date: 11/2021

Provide opportunities, incentives, infrastructure and road improvements in support of new and existing commercial and industrial development and to remove blight conditions within the Urban Renewal Area and to provide new job opportunities.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KLEMME CITY/BELMOND-KLEMME SCH/KLEMME UR TIF INCREMENT	410128	410129	2,624,058

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	355,265	4,710,945	1,671,640	0	-8,000	6,729,850	0	6,729,850
Taxable	0	164,639	3,890,665	1,360,290	0	-8,000	5,407,594	0	5,407,594
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **12,279** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	66,319
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	66,319

Rebate Expenditures:	0
Non-Rebate Expenditures:	23,993
Returned to County Treasurer:	0
Total Expenditures:	23,993

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **54,605** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For KLEMME URBAN RENEWAL AREA

Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project

Description:	Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For KLEMME URBAN RENEWAL AREA

Admin Fees - Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project

Debt/Obligation Type:	Internal Loans
Principal:	24,313
Interest:	0
Total:	24,313
Annual Appropriation?:	Yes
Date Incurred:	11/01/2022
FY of Last Payment:	2023

Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project

Debt/Obligation Type:	Other Debt
Principal:	10,039
Interest:	0
Total:	10,039
Annual Appropriation?:	Yes
Date Incurred:	11/01/2022
FY of Last Payment:	2025

Taxable General Obligation UR Capital Loan Notes, Series 2024

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	300,000
Interest:	129,128
Total:	429,128
Annual Appropriation?:	No
Date Incurred:	11/26/2024
FY of Last Payment:	2033

Non-Rebates For KLEMME URBAN RENEWAL AREA

TIF Expenditure Amount:	8,067
Tied To Debt:	Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project
Tied To Project:	Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project
TIF Expenditure Amount:	15,926
Tied To Debt:	Admin Fees - Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project
Tied To Project:	Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project

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TIF Taxing District Data Collection

Local Government Name: KLEMME (41G386)
 Urban Renewal Area: KLEMME URBAN RENEWAL AREA (41013)
 TIF Taxing District Name: KLEMME CITY/BELMOND-KLEMME SCH/KLEMME UR TIF INCREMENT
 TIF Taxing District Inc. Number: 410129
 TIF Taxing District Base Year: 2020
 FY TIF Revenue First Received: 2023
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	11/2021
Economic Development	11/2021

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	355,265	4,710,945	1,671,640	0	-8,000	6,729,850	0	6,729,850
Taxable	0	164,639	3,890,665	1,360,290	0	-8,000	5,407,594	0	5,407,594
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	3,436,040	3,301,810	2,624,058	677,752	17,181

FY 2025 TIF Revenue Received: 66,319