

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: CORWITH
 Local Government Number: 41G381

Active Urban Renewal Areas

CORWITH URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
 41010 3

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 0**

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Urban Renewal Area Data Collection

Local Government Name: CORWITH (41G381)
 Urban Renewal Area: CORWITH URBAN RENEWAL
 UR Area Number: 41010

UR Area Creation Date: 09/2011

UR Area Purpose: To assist and encourage an expansion project by a local cooperative.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CORWITH CITY/ALGONA (LU VERNE) SCH/CORWITH TIF INCREM	410107	410108	0
CORWITH CITY/ALGONA (LU VERNE) SCH/CORWITH AMEND 2013 UR TIF INCREM	410109	410110	0
CORWITH CITY/ALGONA (LU VERNE) SCH/CORWITH AMEND 2016 UR TIF INCREM	410119	410120	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **0** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **0** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

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No active projects.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

0

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TIF Taxing District Data Collection

Local Government Name: CORWITH (41G381)
 Urban Renewal Area: CORWITH URBAN RENEWAL (41010)
 TIF Taxing District Name: CORWITH CITY/ALGONA (LU VERNE) SCH/CORWITH TIF INCREM
 TIF Taxing District Inc. Number: 410108
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2011

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	8,970	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CORWITH (41G381)
 Urban Renewal Area: CORWITH URBAN RENEWAL (41010)
 TIF Taxing District Name: CORWITH CITY/ALGONA (LU VERNE) SCH/CORWITH AMEND 2013 UR TIF INCREM
 TIF Taxing District Inc. Number: 410110
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2035

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2013

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1,190,430	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: CORWITH (41G381)
 Urban Renewal Area: CORWITH URBAN RENEWAL (41010)
 TIF Taxing District Name: CORWITH CITY/ALGONA (LU VERNE) SCH/CORWITH AMEND 2016 UR TIF INCREM
 TIF Taxing District Inc. Number: 410120
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2037

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2016

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	7,968	0	0	0	0

FY 2025 TIF Revenue Received: 0