

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: STRATFORD
 Local Government Number: 40G377

Active Urban Renewal Areas

STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
 40009 4

TIF Debt Outstanding: 304,428

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	13,964	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	41,090		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	41,090		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	41,468		
Returned to County Treasurer:	0		
Total Expenditures:	41,468		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	13,586	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 249,374**

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Urban Renewal Area Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL
 UR Area Number: 40009

UR Area Creation Date: 11/1989

UR area purpose: for division of taxes levied on taxable property in UR area each year in order to pay the principal of and interest on loans, moneys advanced to or indebtedness, inc bonds proposed to be issued by City to finance projects in UR area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
STRATFORD CITY/STRATFORD SCH/S SIDE IND TIF INCR	400062	400063	0
STRATFORD CITY AG/STRATFORD SCH/S SIDE IND TIF INCR	400122	400123	0
STRATFORD CITY/STRATFORD SCH/SO SIDE IND PARK UR AMEND TIF INCREM	400158	400159	639,968
STRATFORD CITY/STRATFORD SCH/2016 ADD TO UR AREA INCR	400228	400229	667,364

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	55,030	8,783,088	5,433,442	0	0	-12,000	14,236,810	0	14,236,810
Taxable	39,531	4,070,327	3,972,868	0	0	-12,000	8,047,976	0	8,047,976
Homestead Credits									29

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **13,964** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

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Property Tax Replacement Claims	0
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Returned to County Treasurer:	0
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **13,586** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

Commercial Street Project

Description:	Electrical and Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

Commercial Street Project - Electric

Debt/Obligation Type:	Internal Loans
Principal:	11,018
Interest:	0
Total:	11,018
Annual Appropriation?:	Yes
Date Incurred:	03/14/2016
FY of Last Payment:	2027

Commercial Street Project - GO Bond Indebtedness

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	265,000
Interest:	28,410
Total:	293,410
Annual Appropriation?:	Yes
Date Incurred:	08/08/2017
FY of Last Payment:	2030

Non-Rebates For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

TIF Expenditure Amount:	37,795
Tied To Debt:	Commercial Street Project - GO Bond Indebtedness
Tied To Project:	Commercial Street Project
TIF Expenditure Amount:	3,673
Tied To Debt:	Commercial Street Project - Electric
Tied To Project:	Commercial Street Project

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TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/S SIDE IND TIF INCR
 TIF Taxing District Inc. Number: 400063
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1989

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,688,828	2,628,652	0	0	-12,000	7,282,730	0	7,282,730
Taxable	0	2,172,933	1,514,042	0	0	-12,000	3,652,225	0	3,652,225
Homestead Credits									29

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	3,011,171	3,652,225	0	3,652,225	114,791

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY AG/STRATFORD SCH/S SIDE IND TIF INCR
 TIF Taxing District Inc. Number: 400123
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1989

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	55,030	0	0	0	0	0	55,030	0	55,030
Taxable	39,531	0	0	0	0	0	39,531	0	39,531
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	12,980	39,531	0	39,531	922

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/SO SIDE IND PARK UR AMEND TIF INCREM
 TIF Taxing District Inc. Number: 400159
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2012

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1999

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,094,260	0	0	0	0	4,094,260	0	4,094,260
Taxable	0	1,897,394	0	0	0	0	1,897,394	0	1,897,394
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	683,080	1,897,394	639,968	1,257,426	39,521

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/2016 ADD TO UR AREA INCR
 TIF Taxing District Inc. Number: 400229
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2016

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,804,790	0	0	0	2,804,790	0	2,804,790
Taxable	0	0	2,458,826	0	0	0	2,458,826	0	2,458,826
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	826,170	1,978,620	667,364	1,311,256	41,213

FY 2025 TIF Revenue Received: 0