

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: DIAMONDHEAD LAKE RURAL IMPROVEMENT ZONE
 Local Government Number: 39Z002

Active Urban Renewal Areas

DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE

**U.R. # of Tif Taxing
Districts**
39005 1

TIF Debt Outstanding: 3,156,853

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	30,988	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	333,282		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	333,282		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	362,278		
Returned to County Treasurer:	0		
Total Expenditures:	362,278		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	1,992	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 2,792,583**

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Urban Renewal Area Data Collection

Local Government Name: DIAMONDHEAD LAKE RURAL IMPROVEMENT ZONE (39Z002)
 Urban Renewal Area: DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE
 UR Area Number: 39005

UR Area Creation Date: 02/2006

UR Area Purpose: Rural Improvement Zone for
 Diamondhead Lake

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PENN TWP/WEST CENTRAL VALLEY SCH/DIAMONDHEAD RIZ INCREM	390087	390088	14,267,152

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	264,900	76,514,300	324,300	0	0	-68,000	76,951,000	0	76,951,000
Taxable	190,346	35,458,832	171,202	0	0	-68,000	35,667,880	0	35,667,880
Homestead Credits									100

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 30,988 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	333,282
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	333,282

Rebate Expenditures:	0
Non-Rebate Expenditures:	362,278
Returned to County Treasurer:	0
Total Expenditures:	362,278

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 1,992 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE

2022 Dredging Loan

Description:	Dredging Operations Diamondhead Lake Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

20 Year Dredge Project

Description:	Dredging Operations Diamondhead Lake Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

2025 Erosion Control

Description:	Erosion Control at Diamondhead Lake Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	Yes
Payments Complete:	Yes

2025 ADM

Description:	Administrative Expenses
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

2025 Dredging

Description:	Dredging at Diamondhead Lake Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE

2025 Dredging Operations Diamondhead Lake

Debt/Obligation Type:	Other Debt
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	11/10/2021
FY of Last Payment:	2022

Administrative Expenses 2025

Debt/Obligation Type:	Other Debt
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	No
Date Incurred:	11/10/2021
FY of Last Payment:	2022

2025 Erosion Control

Debt/Obligation Type:	Other Debt
Principal:	50,000
Interest:	0
Total:	50,000
Annual Appropriation?:	No
Date Incurred:	11/10/2021
FY of Last Payment:	2023

Tax Increment Improvement Zone Certificate, Series 2022

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	1,050,000
Interest:	302,184
Total:	1,352,184
Annual Appropriation?:	Yes
Date Incurred:	11/09/2022
FY of Last Payment:	2038

Tax Increment Improvement Zone Certificate, Series2018

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	1,225,000
Interest:	414,669
Total:	1,639,669
Annual Appropriation?:	Yes
Date Incurred:	11/29/2018
FY of Last Payment:	2038

Non-Rebates For DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE

TIF Expenditure Amount:	85,000
Tied To Debt:	2025 Dredging Operations Diamondhead Lake
Tied To Project:	2025 Dredging
TIF Expenditure Amount:	116,838
Tied To Debt:	Tax Increment Improvement Zone Certificate, Series 2018
Tied To Project:	20 Year Dredge Project
TIF Expenditure Amount:	15,000
Tied To Debt:	Administrative Expenses 2025
Tied To Project:	2022 Dredging Loan
TIF Expenditure Amount:	50,000
Tied To Debt:	2025 Erosion Control
Tied To Project:	2025 Erosion Control
TIF Expenditure Amount:	95,440
Tied To Debt:	Tax Increment Improvement Zone Certificate, Series 2022
Tied To Project:	2022 Dredging Loan

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TIF Taxing District Data Collection

Local Government Name: DIAMONDHEAD LAKE RURAL IMPROVEMENT ZONE (39Z002)
 Urban Renewal Area: DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE (39005)
 TIF Taxing District Name: PENN TWP/WEST CENTRAL VALLEY SCH/DIAMONDHEAD RIZ INCREM
 TIF Taxing District Inc. Number: 390088
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2038

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	264,900	76,514,300	324,300	0	0	-68,000	76,951,000	0	76,951,000
Taxable	190,346	35,458,832	171,202	0	0	-68,000	35,667,880	0	35,667,880
Homestead Credits									100

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	12,820,226	35,667,880	14,267,152	21,400,728	498,437

FY 2025 TIF Revenue Received: 333,282