

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: HAMBURG
 Local Government Number: 36G339

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HAMBURG ADC II, LTD URBAN RENEWAL	36001	1
HAMBURG CITY URBAN RENEWAL TIF AREA	36003	1

TIF Debt Outstanding: 1,463,592

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	6,198
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	6,198

Rebate Expenditures:	6,198
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	6,198

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,457,394

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Urban Renewal Area Data Collection

Local Government Name: HAMBURG (36G339)
 Urban Renewal Area: HAMBURG ADC II, LTD URBAN RENEWAL
 UR Area Number: 36001

UR Area Creation Date: 01/1994

The City believed it was important that new housing be developed, in order that residents adversely affected by the 1993 flooding would be able to afford to stay in the community and use governmental assistance to purchase housing.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HAMBURG CITY/HAMBURG SCH/ADC II,LTD TIF INCREM	360048	360049	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,064,240	0	0	4,064,240	0	4,064,240
Taxable	0	0	0	3,592,331	0	0	3,592,331	0	3,592,331
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: HAMBURG (36G339)
 Urban Renewal Area: HAMBURG ADC II, LTD URBAN RENEWAL (36001)
 TIF Taxing District Name: HAMBURG CITY/HAMBURG SCH/ADC II,LTD TIF INCREM
 TIF Taxing District Inc. Number: 360049
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1994

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,064,240	0	0	4,064,240	0	4,064,240
Taxable	0	0	0	3,592,331	0	0	3,592,331	0	3,592,331
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	953,240	3,111,000	0	3,111,000	89,301

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: HAMBURG (36G339)
 Urban Renewal Area: HAMBURG CITY URBAN RENEWAL TIF AREA
 UR Area Number: 36003

UR Area Creation Date: 08/2022

UR Area Purpose: The City believed it was important to economic development to support creation of new businesses in the City

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMBURG CITY/HAMBURG SCH/TIF INCREM	360096	360097	215,935

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	312,690	0	0	0	312,690	0	312,690
Taxable	0	0	215,935	0	0	0	215,935	0	215,935
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	6,198
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	6,198

Rebate Expenditures:	6,198
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	6,198

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For HAMBURG CITY URBAN RENEWAL TIF AREA

Hamburg Inn & Suites

Description:	Construction of hotel in the City of Hamburg
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HAMBURG CITY URBAN RENEWAL TIF AREA

Hamburg Inn & Suites LLC Rebate

Debt/Obligation Type:	Rebates
Principal:	1,450,000
Interest:	0
Total:	1,450,000
Annual Appropriation?:	Yes
Date Incurred:	08/08/2022
FY of Last Payment:	2039

Legal Fees Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	13,592
Interest:	0
Total:	13,592
Annual Appropriation?:	Yes
Date Incurred:	08/08/2022
FY of Last Payment:	2039

Rebates For HAMBURG CITY URBAN RENEWAL TIF AREA

Hamburg Inn & Suites 1215 Main St

TIF Expenditure Amount:	6,198
Rebate Paid To:	Hamburg Inn & Suites
Tied To Debt:	Hamburg Inn & Suites LLC Rebate
Tied To Project:	Hamburg Inn & Suites
Projected Final FY of Rebate:	2039

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TIF Taxing District Data Collection

Local Government Name: HAMBURG (36G339)
 Urban Renewal Area: HAMBURG CITY URBAN RENEWAL TIF AREA (36003)
 TIF Taxing District Name: HAMBURG CITY/HAMBURG SCH/TIF INCREM
 TIF Taxing District Inc. Number: 360097
 TIF Taxing District Base Year: 2022
 FY TIF Revenue First Received: 2025
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	312,690	0	0	0	312,690	0	312,690
Taxable	0	0	215,935	0	0	0	215,935	0	215,935
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	14,870	215,935	215,935	0	0

FY 2025 TIF Revenue Received: 6,198