

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: SHEFFIELD  
 Local Government Number: 35G337

**Active Urban Renewal Areas**

SHEFFIELD URBAN RENEWAL

**U.R. # of Tif Taxing  
# Districts**  
 35003      3

**TIF Debt Outstanding: 166,624**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>120,138</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	234,061
TIF Sp. Revenue Fund Interest:	490
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>234,551</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	256,316
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>256,316</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>98,373</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: -188,065**

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**Urban Renewal Area Data Collection**

Local Government Name: SHEFFIELD (35G337)  
 Urban Renewal Area: SHEFFIELD URBAN RENEWAL  
 UR Area Number: 35003  
  
 UR Area Creation Date: 03/1990  
  
 UR Area Purpose: urban revitalization

<b>Tax Districts within this Urban Renewal Area</b>	<b>Base No.</b>	<b>Increment No.</b>	<b>Increment Value Used</b>
SHEFFIELD CITY/WEST FORK SCH/SHEFFIELD UR TIF INCREM	350089	350090	7,087,406
SHEFFIELD CITY AG/WEST FORK SCH/SHEFFIELD UR TIF INCREM	350091	350092	111,130
SHEFFIELD CITY/WEST FORK SCH/SHEFFIELD UR 2021 AMENDMENT TIF INCREM	350187	350188	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	<b>Agricultural</b>	<b>Residential</b>	<b>Commercial</b>	<b>Industrial</b>	<b>Other</b>	<b>Military</b>	<b>Total</b>	<b>Gas/Electric Utility</b>	<b>Total</b>
Assessed	764,200	13,309,087	4,334,713	12,887,200	0	-28,000	31,195,700	0	31,195,700
Taxable	548,981	6,167,800	2,938,693	11,402,023	0	-28,000	20,957,997	0	20,957,997
Homestead Credits									42

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>120,138</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
TIF Revenue:	234,061		
TIF Sp. Revenue Fund Interest:	490		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>234,551</b>		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	256,316		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>256,316</b>		
<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>98,373</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>

## Projects For SHEFFIELD URBAN RENEWAL

### 2018 Water Main Replacement

Description:	Replacement of water mains throughout the city
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Lincoln Street Bridge Replacement

Description:	Replaced Baelee's bridge
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For SHEFFIELD URBAN RENEWAL

### SRF Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	164,000
Interest:	2,624
Total:	166,624
Annual Appropriation?:	No
Date Incurred:	09/14/2017
FY of Last Payment:	2030

### Lincoln St/Baelee's Bridge

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/12/2024
FY of Last Payment:	2024

## Non-Rebates For SHEFFIELD URBAN RENEWAL

TIF Expenditure Amount:	256,316
Tied To Debt:	SRF Loan
Tied To Project:	2018 Water Main Replacement
TIF Expenditure Amount:	0
Tied To Debt:	Lincoln St/Baelee's Bridge
Tied To Project:	Lincoln Street Bridge Replacement

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**TIF Taxing District Data Collection**

Local Government Name: SHEFFIELD (35G337)  
 Urban Renewal Area: SHEFFIELD URBAN RENEWAL (35003)  
 TIF Taxing District Name: SHEFFIELD CITY/WEST FORK SCH/SHEFFIELD UR TIF INCREM  
 TIF Taxing District Inc. Number: 350090  
 TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 2019  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1990

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,309,087	4,334,713	12,887,200	0	-28,000	30,431,500	0	30,431,500
Taxable	0	6,167,800	2,938,693	11,402,023	0	-28,000	20,409,016	0	20,409,016
Homestead Credits									42

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	3,479,430	20,409,016	7,087,406	13,321,610	435,343

FY 2025 TIF Revenue Received: 234,061

**TIF Taxing District Data Collection**

Local Government Name: SHEFFIELD (35G337)  
 Urban Renewal Area: SHEFFIELD URBAN RENEWAL (35003)  
 TIF Taxing District Name: SHEFFIELD CITY AG/WEST FORK SCH/SHEFFIELD UR TIF INCREM  
 TIF Taxing District Inc. Number: 350092  
 TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 1990  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1990

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	764,200	0	0	0	0	0	764,200	0	764,200
Taxable	548,981	0	0	0	0	0	548,981	0	548,981
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	444,188	320,012	111,130	208,882	4,499

FY 2025 TIF Revenue Received: 0

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**TIF Taxing District Data Collection**

Local Government Name: SHEFFIELD (35G337)  
 Urban Renewal Area: SHEFFIELD URBAN RENEWAL (35003)  
 TIF Taxing District Name: SHEFFIELD CITY/WEST FORK SCH/SHEFFIELD UR 2021 AMENDMENT TIF INCREM  
 TIF Taxing District Inc. Number: 350188  
 TIF Taxing District Base Year: 2020  
 FY TIF Revenue First Received: 0  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0