

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: LATIMER  
 Local Government Number: 35G335

**Active Urban Renewal Areas**

LATIMER URBAN RENEWAL

**U.R. # of Tif Taxing  
# Districts**  
35012 2

**TIF Debt Outstanding: 0**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>0</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0**

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

**Urban Renewal Area Data Collection**

Local Government Name: LATIMER (35G335)  
 Urban Renewal Area: LATIMER URBAN RENEWAL  
 UR Area Number: 35012

UR Area Creation Date: 03/2002

UR Area Purpose: To help local officials promote economic development in the City of Latimer.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LATIMER CITY/CAL SCH/LATIMER UR TIF INCREM	350129	350130	0
LATIMER CITY AG/CAL SCH/LATIMER UR TIF INCREM	350131	350132	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	60,700	0	937,900	251,300	0	0	1,249,900	0	1,249,900
Taxable	43,605	0	713,094	116,459	0	0	873,158	0	873,158
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>						
TIF Revenue:	0								
TIF Sp. Revenue Fund Interest:	0								
Property Tax Replacement Claims	0								
Asset Sales & Loan Repayments:	0								
<b>Total Revenue:</b>	<b>0</b>								
Rebate Expenditures:	0								
Non-Rebate Expenditures:	0								
Returned to County Treasurer:	0								
<b>Total Expenditures:</b>	<b>0</b>								
<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>						

## Projects For LATIMER URBAN RENEWAL

### Mort's Water Co.

Description:	water/plumbing business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

**TIF Taxing District Data Collection**

Local Government Name: LATIMER (35G335)  
 Urban Renewal Area: LATIMER URBAN RENEWAL (35012)  
 TIF Taxing District Name: LATIMER CITY/CAL SCH/LATIMER UR TIF INCREM  
 TIF Taxing District Inc. Number: 350130  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2002

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	937,900	251,300	0	0	1,189,200	0	1,189,200
Taxable	0	0	713,094	116,459	0	0	829,553	0	829,553
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	37,569	829,553	0	829,553	23,926

FY 2025 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: LATIMER (35G335)  
 Urban Renewal Area: LATIMER URBAN RENEWAL (35012)  
 TIF Taxing District Name: LATIMER CITY AG/CAL SCH/LATIMER UR TIF INCREM  
 TIF Taxing District Inc. Number: 350132  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2002

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	60,700	0	0	0	0	0	60,700	0	60,700
Taxable	43,605	0	0	0	0	0	43,605	0	43,605
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	26,469	34,231	0	34,231	758

FY 2025 TIF Revenue Received: 0