

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: RUDD  
 Local Government Number: 34G329

**Active Urban Renewal Areas**

RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL

**U.R. # of Tif Taxing  
# Districts**  
 34008 2

**TIF Debt Outstanding: 0**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>14,765</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>0</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>14,765</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance: -14,765**

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**Urban Renewal Area Data Collection**

Local Government Name: RUDD (34G329)  
 Urban Renewal Area: RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL  
 UR Area Number: 34008

UR Area Creation Date: 09/2000

UR Area Purpose: Public improvements and economic development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RUDD CITY/RUDD ROCKFORD MARBLE ROCK SCH/ECON DEV DIST UR TIF INCR	340075	340076	0
RUDD CITY AG/RUDD ROCKFORD MARBLE ROCK SCH/ECON DEV DIST UR TIF INCR	340077	340078	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	117,700	0	3,036,920	0	0	0	3,154,620	0	3,154,620
Taxable	84,552	0	2,604,288	0	0	0	2,688,840	0	2,688,840
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	14,765	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>0</b>		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>14,765</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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## Projects For RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL

### 4th Street Roadway Improvement Project

Description:	New storm sewers/road repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### 4th Street Utility Improvement

Description:	Sewer Lining
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Water Project

Description:	Water Tower Rehab
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL

### Water Project

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/14/2021
FY of Last Payment:	2023

**Non-Rebates For RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Water Project
Tied To Project:	Water Project

## **Income Housing For RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL**

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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Corrected cash balance from last year. Waiting on water project for remaining expenditures.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2025

0

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**TIF Taxing District Data Collection**

Local Government Name: RUDD (34G329)  
 Urban Renewal Area: RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL (34008)  
 TIF Taxing District Name: RUDD CITY/RUDD ROCKFORD MARBLE ROCK SCH/ECON DEV DIST UR TIF INCR  
 TIF Taxing District Inc. Number: 340076  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2000

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,036,920	0	0	0	3,036,920	0	3,036,920
Taxable	0	0	2,604,288	0	0	0	2,604,288	0	2,604,288
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1,426,570	1,610,350	0	1,610,350	40,146

FY 2025 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: RUDD (34G329)  
 Urban Renewal Area: RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL (34008)  
 TIF Taxing District Name: RUDD CITY AG/RUDD ROCKFORD MARBLE ROCK SCH/ECON DEV DIST UR TIF INCR  
 TIF Taxing District Inc. Number: 340078  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2000

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	117,700	0	0	0	0	0	117,700	0	117,700
Taxable	84,552	0	0	0	0	0	84,552	0	84,552
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	62,080	55,620	0	55,620	1,060

FY 2025 TIF Revenue Received: 0