

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: MARBLE ROCK
 Local Government Number: 34G326

Active Urban Renewal Areas

MARBLE ROCK BRADFORD ST URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 34006 1

TIF Debt Outstanding: 170,000

| | | | |
|---|----------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: | 190,218 | 0 | Amount of 07-01-2024 Cash Balance Restricted for LMI |
|---|----------------|----------|---|

| | | | |
|---------------------------------|----------------|--|--|
| TIF Revenue: | 169,999 | | |
| TIF Sp. Revenue Fund Interest: | 0 | | |
| Property Tax Replacement Claims | 0 | | |
| Asset Sales & Loan Repayments: | 0 | | |
| Total Revenue: | 169,999 | | |

| | | | |
|-------------------------------|----------------|--|--|
| Rebate Expenditures: | 0 | | |
| Non-Rebate Expenditures: | 170,000 | | |
| Returned to County Treasurer: | 0 | | |
| Total Expenditures: | 170,000 | | |

| | | | |
|---|----------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: | 190,217 | 0 | Amount of 06-30-2025 Cash Balance Restricted for LMI |
|---|----------------|----------|---|

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -190,217

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: MARBLE ROCK (34G326)
 Urban Renewal Area: MARBLE ROCK BRADFORD ST URBAN RENEWAL
 UR Area Number: 34006

UR Area Creation Date: 08/2000

UR Area Purpose: Purpose is to stimulate economic development activities within the district through the commitment of public actions as specified in attachment plan. See attachment plan.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| MARBLE ROCK CITY/RUDD-ROCKFORD-MARBLE ROCK SCH/MARBLE ROCK BRADFORD ST UR TIF INCREM | 340085 | 340086 | 7,451,788 |

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 3,589,921 | 6,995,409 | 0 | 0 | -36,000 | 10,520,080 | 0 | 10,520,080 |
| Taxable | 0 | 1,663,674 | 5,853,364 | 0 | 0 | -36,000 | 7,451,788 | 0 | 7,451,788 |
| Homestead Credits | | | | | | | | | 26 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 190,218 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

| | |
|---------------------------------|----------------|
| TIF Revenue: | 169,999 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 169,999 |

| | |
|-------------------------------|----------------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 170,000 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 170,000 |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 190,217 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For MARBLE ROCK BRADFORD ST URBAN RENEWAL

Viafield Building Project

| | |
|----------------------|--|
| Description: | 80/20 Rebate for Viafield building project |
| Classification: | Agribusiness |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Water Project Phase III

| | |
|----------------------|--|
| Description: | New water mains, shut offs, and hydrants |
| Classification: | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

City Hall Improvement Project

| | |
|----------------------|--------------------------------|
| Description: | City Hall Improvement Project |
| Classification: | Commercial - office properties |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

The Rock Project

| | |
|----------------------|--|
| Description: | Demo of building and Open market build |
| Classification: | Municipal and other publicly-owned or leased buildings |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

CC Weatherization

| | |
|----------------------|--|
| Description: | doors and windows in Community Center |
| Classification: | Municipal and other publicly-owned or leased buildings |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Park

| | |
|----------------------|---|
| Description: | fencing and lighting Recreational facilities (lake development, parks, ball fields, trails) |
| Classification: | |
| Physically Complete: | No |
| Payments Complete: | No |

Streets

| | |
|----------------------|------------------------------|
| Description: | resurface and repair streets |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Water System Improvement Project

| | |
|----------------------|--|
| Description: | new water mains, meters and paint water tower |
| Classification: | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For MARBLE ROCK BRADFORD ST URBAN RENEWAL

Viafield Developer Agreement

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 02/01/2012 |
| FY of Last Payment: | 2023 |

Water Project Phase III

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 11/07/2017 |
| FY of Last Payment: | 2038 |

City Hall Improvement Project

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | No |
| Date Incurred: | 02/01/2021 |
| FY of Last Payment: | 2023 |

The Rock Project

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 11/29/2021 |
| FY of Last Payment: | 2026 |

Multiple projects

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 170,000 |
| Interest: | 0 |
| Total: | 170,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/13/2023 |
| FY of Last Payment: | 2025 |

Water Systems Improvement Project

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/21/2024 |
| FY of Last Payment: | 2026 |

Non-Rebates For MARBLE ROCK BRADFORD ST URBAN RENEWAL

| | |
|-------------------------|-------------------------------|
| TIF Expenditure Amount: | 0 |
| Tied To Debt: | Water Project Phase III |
| Tied To Project: | Water Project Phase III |
| TIF Expenditure Amount: | 0 |
| Tied To Debt: | City Hall Improvement Project |
| Tied To Project: | City Hall Improvement Project |
| TIF Expenditure Amount: | 0 |
| Tied To Debt: | The Rock Project |
| Tied To Project: | The Rock Project |
| TIF Expenditure Amount: | 170,000 |
| Tied To Debt: | Multiple projects |
| Tied To Project: | CC Weatherization |

Rebates For MARBLE ROCK BRADFORD ST URBAN RENEWAL

619 Bradford St

| | |
|-------------------------------|------------------------------|
| TIF Expenditure Amount: | 0 |
| Rebate Paid To: | Viafield |
| Tied To Debt: | Viafield Developer Agreement |
| Tied To Project: | Viafield Building Project |
| Projected Final FY of Rebate: | 2023 |

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: MARBLE ROCK (34G326)
 Urban Renewal Area: MARBLE ROCK BRADFORD ST URBAN RENEWAL (34006)
 TIF Taxing District Name: MARBLE ROCK CITY/RUDD-ROCKFORD-MARBLE ROCK SCH/MARBLE ROCK BRADFORD ST UR TIF INCREM
 TIF Taxing District Inc. Number: 340086
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 09/2007 |

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 3,589,921 | 6,995,409 | 0 | 0 | -36,000 | 10,520,080 | 0 | 10,520,080 |
| Taxable | 0 | 1,663,674 | 5,853,364 | 0 | 0 | -36,000 | 7,451,788 | 0 | 7,451,788 |
| Homestead Credits | | | | | | | | | 26 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2025 | 2,903,400 | 7,451,788 | 7,451,788 | 0 | 0 |

FY 2025 TIF Revenue Received: 169,999