

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: FLOYD
 Local Government Number: 34G325

Active Urban Renewal Areas

	U.R. #	# of Tif Taxing Districts
FLOYD CITY SOUTHSIDE URBAN RENEWAL	34007	1
FLOYD LOVES COMM PRK DEV UR	34011	3

TIF Debt Outstanding: 393,441

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	13,434	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	165,308
TIF Sp. Revenue Fund Interest:	3,926
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	169,234

Rebate Expenditures:	0
Non-Rebate Expenditures:	153,138
Returned to County Treasurer:	0
Total Expenditures:	153,138

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	29,530	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 210,773

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Urban Renewal Area Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD CITY SOUTHSIDE URBAN RENEWAL
 UR Area Number: 34007

UR Area Creation Date: 05/2000

UR Area Purpose: Economic development to facilitate the proper growth and development of the City in accordance with sound planning standards and local community objectives with interest of public health, safety, welfare of the residents.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
FLOYD CITY/CHARLES CITY SCH/SOUTHSIDE UR INC	340071	340073	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	137,970	2,256,490	0	0	0	2,394,460	0	2,394,460
Taxable	0	63,939	1,768,021	0	0	0	1,831,960	0	1,831,960
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI:** 0

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI:** 0

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\$146.00 will be returned to the County Treasurer after June 2018.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

0

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TIF Taxing District Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD CITY SOUTHSIDE URBAN RENEWAL (34007)
 TIF Taxing District Name: FLOYD CITY/CHARLES CITY SCH/SOUTHSIDE UR INC
 TIF Taxing District Inc. Number: 340073
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2000

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	137,970	2,256,490	0	0	0	2,394,460	0	2,394,460
Taxable	0	63,939	1,768,021	0	0	0	1,831,960	0	1,831,960
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,730	1,831,960	0	1,831,960	51,642

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD LOVES COMM PRK DEV UR
 UR Area Number: 34011

UR Area Creation Date: 08/2017

UR Area Purpose: Provide for the division of taxes levied on the taxable property in the 2017 Love's Commercial Park Development Urban Renewal Area

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
FLOYD TWP/CC SCHL/LOVES COMM PRK DV UR INC	340098	340097	0
FLOYD CITY/CC SCHL/LOVES COMM PRK DEV UR INCR	340099	340100	5,839,797
FLOYD CITY AG/CC SCHL/LOVES COMM PRK DEV UR INCR	340101	340102	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,050	6,607,780	0	0	0	6,618,830	0	6,618,830
Taxable	0	5,121	5,834,676	0	0	0	5,839,797	0	5,839,797
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **13,434** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	165,308
TIF Sp. Revenue Fund Interest:	3,926
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	169,234

Rebate Expenditures:	0
Non-Rebate Expenditures:	153,138
Returned to County Treasurer:	0
Total Expenditures:	153,138

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **29,530** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For FLOYD LOVES COMM PRK DEV UR

Resurfacing Streets 3rd Ave 2023

Description:	2023 Street Resurfacing Project truck route
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For FLOYD LOVES COMM PRK DEV UR

Resurfacing streets

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	08/08/2020
FY of Last Payment:	2027

resurfacing streets/ 3rd ave truck route 2023

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	392,862
Interest:	579
Total:	393,441
Annual Appropriation?:	Yes
Date Incurred:	11/01/2023
FY of Last Payment:	2034

Non-Rebates For FLOYD LOVES COMM PRK DEV UR

TIF Expenditure Amount:	153,138
Tied To Debt:	resurfacing streets/ 3rd ave truck route 2023
Tied To Project:	Resurfacing Streets 3rd Ave 2023

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TIF Taxing District Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD LOVES COMM PRK DEV UR (34011)
 TIF Taxing District Name: FLOYD TWP/CC SCHL/LOVES COMM PRK DV UR INC
 TIF Taxing District Inc. Number: 340097
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2039

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD LOVES COMM PRK DEV UR (34011)
 TIF Taxing District Name: FLOYD CITY/CC SCHL/LOVES COMM PRK DEV UR INCR
 TIF Taxing District Inc. Number: 340100
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2039

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,050	6,607,780	0	0	0	6,618,830	0	6,618,830
Taxable	0	5,121	5,834,676	0	0	0	5,839,797	0	5,839,797
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	272,790	5,839,797	5,839,797	0	0

FY 2025 TIF Revenue Received: 165,308

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TIF Taxing District Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD LOVES COMM PRK DEV UR (34011)
 TIF Taxing District Name: FLOYD CITY AG/CC SCHL/LOVES COMM PRK DEV UR INCR
 TIF Taxing District Inc. Number: 340102
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	44,130	0	0	0	0

FY 2025 TIF Revenue Received: 0