

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: FLOYD COUNTY
 Local Government Number: 34

Active Urban Renewal Areas

FLOYD COUNTY UR-T1 ECON DEV

**U.R. # of Tif Taxing
 # Districts**
 34010 2

TIF Debt Outstanding: 3,258,950

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	2,159,105	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
-------------------------------------------------------------	------------------	----------	-----------------------------------------------------------------

TIF Revenue:	855,834		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	1,449		
Asset Sales & Loan Repayments:	0		
Total Revenue:	857,283		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	653,650		
Returned to County Treasurer:	0		
Total Expenditures:	653,650		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	2,362,738	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
-------------------------------------------------------------	------------------	----------	-----------------------------------------------------------------

**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 242,562**

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV
 UR Area Number: 34010

UR Area Creation Date: 10/2009

Stimulate private investments and economic development supported by county infrastructure improvements, encouragement of renewal energy and agricultural related industries utilizing agricultural products common to Floyd County.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ST CHARLES TWP/CC SCHOOLS/ FL CO UR-T1 ECON DEV UR AREA INCREMENT	340089	340090	36,960,006
RKFD TWP/NSRF SCH (NORTH CENTRAL)/FL CO URT1 ED UR AREA AMENDED 2012 INCREMENT	340095	340096	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	63,440	0	0	42,303,630	0	0	42,367,070	0	42,367,070
Taxable	45,573	0	0	36,960,006	0	0	37,005,579	0	37,005,579
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 2,159,105 0 Amount of 07-01-2024 Cash Balance Restricted for LMI

TIF Revenue: 855,834
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 1,449
 Asset Sales & Loan Repayments: 0
Total Revenue: 857,283

Rebate Expenditures: 0
 Non-Rebate Expenditures: 653,650
 Returned to County Treasurer: 0
Total Expenditures: 653,650

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 2,362,738 0 Amount of 06-30-2025 Cash Balance Restricted for LMI

Projects For FLOYD COUNTY UR-T1 ECON DEV

Roads

Description:	Road projects in the urban renewal area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Urban Renewal/Bond fees

Description:	Northland Securities/UMB Fees
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For FLOYD COUNTY UR-T1 ECON DEV

Urban Renewal/Bond fees

Debt/Obligation Type:	Other Debt
Principal:	2,250
Interest:	0
Total:	2,250
Annual Appropriation?:	Yes
Date Incurred:	11/27/2018
FY of Last Payment:	2029

2016A GO Co Refunding Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,070,000
Interest:	186,700
Total:	3,256,700
Annual Appropriation?:	No
Date Incurred:	06/14/2016
FY of Last Payment:	2029

Non-Rebates For FLOYD COUNTY UR-T1 ECON DEV

TIF Expenditure Amount:	2,250
Tied To Debt:	Urban Renewal/Bond fees
TIF Expenditure Amount:	590,000
Tied To Debt:	2016A GO Co Refunding Bonds
Tied To Project:	Roads
TIF Expenditure Amount:	61,400
Tied To Debt:	2016A GO Co Refunding Bonds
Tied To Project:	Roads

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV (34010)
 TIF Taxing District Name: ST CHARLES TWP/CC SCHOOLS/ FL CO UR-T1 ECON DEV UR AREA INCREMENT
 TIF Taxing District Inc. Number: 340090
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2009

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	42,303,630	0	0	42,303,630	0	42,303,630
Taxable	0	0	0	36,960,006	0	0	36,960,006	0	36,960,006
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	36,960,006	36,960,006	0	0

FY 2025 TIF Revenue Received: 855,834

TIF Taxing District Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV (34010)
 TIF Taxing District Name: RKFD TWP/NSRF SCH (NORTH CENTRAL)/FL CO URT1 ED UR AREA AMENDED 2012 INCREMENT
 TIF Taxing District Inc. Number: 340096
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	63,440	0	0	0	0	0	63,440	0	63,440
Taxable	45,573	0	0	0	0	0	45,573	0	45,573
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	56,600	6,840	0	6,840	135

FY 2025 TIF Revenue Received: 0