

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: HAWKEYE
 Local Government Number: 33G314

Active Urban Renewal Areas

HAWKEYE URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 33015 2

TIF Debt Outstanding: 332,500

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	35,034
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	35,034

Rebate Expenditures:	12,500
Non-Rebate Expenditures:	22,534
Returned to County Treasurer:	0
Total Expenditures:	35,034

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 297,466

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Urban Renewal Area Data Collection

Local Government Name: HAWKEYE (33G314)
 Urban Renewal Area: HAWKEYE URBAN RENEWAL
 UR Area Number: 33015

UR Area Creation Date: 11/2013

UR Area Purpose: The purpose is to guide the City in promoting economic growth through the encouragement of commercial, industrial and infrastructure development and improvements in the area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAWKEYE CITY/NORTH FAYETTE VALLEY SCH (NORTH FAYETTE)/2013 HAWKEYE UR TIF INCREM.	330211	330212	1,164,590
HAWKEYE CITY AG/NORTH FAYETTE VALLEY SCH (NORTH FAYETTE)/2013 HAWKEYE UR TIF INCREM.	330213	330214	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	16,850	0	1,885,990	0	0	0	1,902,840	0	1,902,840
Taxable	12,105	0	1,565,075	0	0	0	1,577,180	0	1,577,180
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	35,034		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	35,034		
Rebate Expenditures:	12,500		
Non-Rebate Expenditures:	22,534		
Returned to County Treasurer:	0		
Total Expenditures:	35,034		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI

Projects For HAWKEYE URBAN RENEWAL

Farmers Win Coop Development Agreement

Description:	Rebate Program Farmers Coop
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

Wilbur Street Improvements

Description:	Reconstruction of Wilbur St.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HAWKEYE URBAN RENEWAL

Farmers Win Coop Rebate Agreement

Debt/Obligation Type:	Rebates
Principal:	12,500
Interest:	0
Total:	12,500
Annual Appropriation?:	Yes
Date Incurred:	05/05/2014
FY of Last Payment:	2025

Wilbur St- Construction

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	320,000
Interest:	0
Total:	320,000
Annual Appropriation?:	Yes
Date Incurred:	06/01/2021
FY of Last Payment:	2025

Non-Rebates For HAWKEYE URBAN RENEWAL

TIF Expenditure Amount:	22,534
Tied To Debt:	Wilbur St- Construction
Tied To Project:	Wilbur Street Improvements

Rebates For HAWKEYE URBAN RENEWAL

COOP

TIF Expenditure Amount:	12,500
Rebate Paid To:	FARMERS WIN COOP
Tied To Debt:	Farmers Win Coop Rebate Agreement
Tied To Project:	Farmers Win Coop Development Agreement
Projected Final FY of Rebate:	2026

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COOP Rebate program is now complete. The remaining funds will be drawn to pay for the Wilbur Street project.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name: HAWKEYE (33G314)
 Urban Renewal Area: HAWKEYE URBAN RENEWAL (33015)
 TIF Taxing District Name: HAWKEYE CITY/NORTH FAYETTE VALLEY SCH (NORTH FAYETTE)/2013
 HAWKEYE UR TIF INCREM.
 TIF Taxing District Inc. Number: 330212
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2033

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,885,990	0	0	0	1,885,990	0	1,885,990
Taxable	0	0	1,565,075	0	0	0	1,565,075	0	1,565,075
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	721,400	1,164,590	1,164,590	0	0

FY 2025 TIF Revenue Received: 35,034

TIF Taxing District Data Collection

Local Government Name: HAWKEYE (33G314)
 Urban Renewal Area: HAWKEYE URBAN RENEWAL (33015)
 TIF Taxing District Name: HAWKEYE CITY AG/NORTH FAYETTE VALLEY SCH (NORTH FAYETTE)/2013
 HAWKEYE UR TIF INCREM.
 TIF Taxing District Inc. Number: 330214
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	16,850	0	0	0	0	0	16,850	0	16,850
Taxable	12,105	0	0	0	0	0	12,105	0	12,105
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	12,340	4,510	0	4,510	95

FY 2025 TIF Revenue Received: 0