

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: ARMSTRONG
 Local Government Number: 32G303

Active Urban Renewal Areas

ARMSTRONG URBAN RENEWAL VALLEY VIEW

**U.R. # of Tif Taxing
Districts**
32014 2

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	48,918	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	48,918	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **-48,918**

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Urban Renewal Area Data Collection

Local Government Name: ARMSTRONG (32G303)
 Urban Renewal Area: ARMSTRONG URBAN RENEWAL VALLEY VIEW
 UR Area Number: 32014

UR Area Creation Date: 05/2008

THE CITY INTENDS TO PROVIDE ASSISTANCE IN THE FORM OF PROPERTY TAX REBATES, TO HELP THE DEVELOPER FINANCE THE CONSTRUCTION OF AN ASSISTED LIVING HEALTH CARE FACILITY.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ARMSTRONG CITY/NU AR SCH/ARMSTRONG BFD/TIF#4 INCREMENT	320114	320115	0
ARMSTRONG CITY/NU AR SCH/AR BFD TIF#5 AMEND1 CASEYS INCREM	320116	320117	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 48,918 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 48,918 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

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Developer's agreement was amended for Casey's final payment to be made in FY 22.
New project reflects legal fees for negotiations.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name: ARMSTRONG (32G303)
 Urban Renewal Area: ARMSTRONG URBAN RENEWAL VALLEY VIEW (32014)
 TIF Taxing District Name: ARMSTRONG CITY/NU AR SCH/ARMSTRONG BFD/TIF#4 INCREMENT
 TIF Taxing District Inc. Number: 320115
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	495,400	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ARMSTRONG (32G303)
 Urban Renewal Area: ARMSTRONG URBAN RENEWAL VALLEY VIEW (32014)
 TIF Taxing District Name: ARMSTRONG CITY/NU AR SCH/AR BFD TIF#5 AMEND1 CASEYS INCREM
 TIF Taxing District Inc. Number: 320117
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	131,900	0	0	0	0

FY 2025 TIF Revenue Received: 0